

**Translation of Immediate Report to Israel Securities Authority**

**Bank Leumi le-Israel B.M.**

Registration No. 520018078

Securities of the Corporation are listed on The Tel Aviv Stock Exchange

Abbreviated Name: Leumi

34 Yehuda Halevi Street, Tel Aviv 651316

Phone: 076-8858111, 076-889419; Facsimile: 076-8859732

Electronic Mail: Yaelru@bll.co.il

27 January 2014

Reference: 2014-01-024400

To: Israel Securities Authority ([www.isa.gov.il](http://www.isa.gov.il))  
The Tel Aviv Stock Exchange ([www.tase.co.il](http://www.tase.co.il))

**Immediate Report**

Nature of Event: Migdal - Notes

Bank Leumi le-Israel Ltd. hereby announces that on 26 January 2014, Migdal Holdings for its nostro account, Public Company No. 52-0029984 ("Migdal (Nostro)"), informed it of the following:

On 23 January 2014, it purchased 2,600,000 nominal value of Securities No. 7410186, Leumi Finance Ltd. Subordinated Notes (Series J), in a stock exchange transaction, at a price of 119.11 agurot.

In light of the above, Migdal (Nostro) holds a total of 16,128,586 Subordinated Notes (Series J) of Leumi Finance Ltd., which constitutes 0.81% of the entire series.

And on 23 January 2014, it purchased 102,991 nominal value of Securities No. 7410228, Leumi Finance Ltd. Subordinated Notes (Series L), in a stock exchange transaction, at a price of 116.62 agurot.

In light of the above, Migdal (Nostro) holds a total of 23,173,902 Subordinated Notes (Series L) of Leumi Finance Ltd., which constitutes 0.71% of the entire series.

Date and time at which the corporation first became aware of the matter being the subject of the report: Date: 26 January 2014 Time: 14:54.

The report was signed on behalf of the corporation, in accordance with regulation 5 of the Securities (Periodic and Immediate Reports), 1970, by Adv. Yael (Ben Moshe) Rudnicki, Secretary of the Group and of the Bank.

**Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.**

**The original Hebrew version is available on the distribution website of the Israel Securities**

**Authority: <http://www.magna.isa.gov.il/>**

---

Name of Electronic Reporter: Yael Rudnicki, Position: Group Secretary

Yehuda Halevi Street 34, Tel Aviv 6513616, Phone: 076-8859419, Facsimile: 076-8859732,

Electronic Mail: [Yaelru@bll.co.il](mailto:Yaelru@bll.co.il)