

Translation of Immediate Report

Bank Leumi le-Israel B.M.

Registration No. 520018078

Securities of the Corporation are listed on The Tel Aviv Stock Exchange

Abbreviated Name: Leumi

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27 April 2010
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To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report

Nature of Event: Completion of the Electra Transaction

Further to the Immediate Report of 28 March 2010, Bank Leumi le-Israel B.M. (the "Bank") announces the completion, on 26 April 2010, of a transaction between Leumi Partners Ltd. (a company wholly owned by the Bank) ("Leumi Partners"), Iliacy Ltd. (the "Seller") and Electra Consumer Products (1970), Ltd. (the "Company"), pursuant to which Leumi Partners purchased from the Seller of 1,947,965 ordinary shares, constituting 10% of the Company's issued and paid-up capital (fully diluted), for consideration of NIS 100 million.

Date and time at which the corporation first became aware of the matter being the subject of the report: 26 April 2010 Time: 15:00.

Name of Electronic Reporter: Yael Rudnicki, Position: Group Secretary
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