

Translation of Immediate Report

T079
Public

Bank Leumi le-Israel B.M.

Registration No. 520018078
Securities of the Corporation are listed on The Tel Aviv Stock Exchange
Abbreviated Name: Leumi
34 Yehuda Halevi Street, Tel Aviv 651316
Phone: 076-8858111, 076-889419; Facsimile: 076-8859732
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Transmission Date: 26 June 2014
Reference: 2014-01-099540

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report re Entity ceasing to be an Interested Party in the Corporation by virtue of Holdings

Regulation 33(g) of the Securities Regulations (Periodic and Immediate Reports),
1970

1. Details of Holder:

- Name of Corporation: Excellence Investments Ltd.
- Type of Identity Number: Registration number with the Israeli Registrar of Companies.
- Identity Number: 520041989
- Citizenship/Country of Incorporation or Registration: Incorporated in Israel
- Address: Jabotinsky Street 7, Ramat Gan
- The Holder is the representative of other joint shareholders for reporting purposes.

2. Details of the Transaction whereby the Holder ceased to be an Interested Party in the Corporation:

- a. Name and Class of Security: Leumi.
- b. Registration number of security on the Tel Aviv Stock Exchange: 604611
- c. Date of the transaction: 24 June 2014
- d. Nature of the Transaction: Decrease following sale on the Stock Exchange
- e. Number of Securities involved in the Transaction: 4,393,211
- f. Price of the Transaction: 1,355 agorot
- g. The shares are not dormant or convertible into dormant shares.

3. A. Holdings of the Interested Party following the Transaction:

| Name, Class and Series of Security | No. of Security on Stock Exchange | Amount of Securities | Dormant | Percentage of Holdings | | Percentage of Holdings (Fully Diluted) | |
|---|-----------------------------------|----------------------|---------|------------------------|---------------|--|---------------|
| | | | | Capital | Voting Rights | Capital | Voting Rights |
| Leumi | 604611 | 52,572,849 | No | 3.91 | 3.91 | 3.91 | 3.91 |
| Leumi Subordinated Capital Notes Series 200 | 6040141 | 45,364,278 | No | 0.00 | 0.00 | 0.00 | 0.00 |
| Leumi Subordinated Capital Notes Series 201 | 6040158 | 23,947,861 | No | 0.00 | 0.00 | 0.00 | 0.00 |

B. The Holder is a member of an institutional reporting group. The following are the details of its holdings:

| Holder | Name, Class and Series of Security | No. of Security on Stock Exchange | Amount of Securities | Dormant |
|---|---|-----------------------------------|----------------------|---------|
| Mutual fund management companies | Leumi | 604611 | 887,122 | No |
| Provident funds and provident fund management companies | Leumi | 604611 | 4,961,327 | No |
| Issuer of index linked products and a corporation under its control | Leumi | 604611 | 51,724,400 | No |
| Mutual fund management companies | Leumi Subordinated Capital Notes Series 200 | 6040141 | 10,550,692 | No |
| Provident funds and provident fund management companies | Leumi Subordinated Capital Notes Series 200 | 6040141 | 16,517,597 | No |
| Issuer of index linked products and a corporation under its control | Leumi Subordinated Capital Notes Series 200 | 6040141 | 18,295,989 | No |
| Mutual fund management companies | Leumi Subordinated Capital Notes Series 201 | 6040158 | 20,735,680 | No |

| | | | | |
|---|---|---------|-----------|----|
| Provident funds and provident fund management companies | Leumi Subordinated Capital Notes Series 201 | 6040158 | 3,040,750 | No |
| Issuer of index linked products and a corporation under its control | Leumi Subordinated Capital Notes Series 201 | 6040158 | 171,431 | No |

4. Additional Details:

Regarding the details of the holder (as set out in para. 1 above): The Delek Group (Public Company No. 520044322) is the controlling shareholder of Phoenix Holdings Ltd. (Public Company No. 520017450), which is the controlling shareholder of Excellence Investments Ltd. (Public Company No. 520041981). Parallel to this, an immediate report is being filed regarding the fact that The Phoenix Holdings Ltd. has also ceased to be an interested party in the Bank. According to information provided to the Bank, the holder and The Phoenix Holdings Ltd. were and ceased to be interested parties in the Bank, in light of their joint holdings, including holdings in corporations under their control (direct and indirect).

2. Regarding the details of the activity following which the holder ceased to be an interested party in the Bank (as described in section 2 above), the details of the activity that actually caused the company to cease to be an interested party in the Bank, have been noted.

5. Date and time at which the corporation first became aware of the event or matter: 25 June 2014 at 16:33.

The report was signed on behalf of the corporation, in accordance with regulation 5 of the Securities (Periodic and Immediate Reports), 1970, by Adv. Yael (Ben Moshe) Rudnicki, Secretary of the Group and of the Bank.

Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.

The original Hebrew version is available on the distribution website of the Israel Securities Authority: <http://www.magna.isa.gov.il/>