

Translation of Immediate Report

T079
Public

Bank Leumi le-Israel B.M.

Registration No. 520018078
Securities of the Corporation are listed on The Tel Aviv Stock Exchange
Abbreviated Name: Leumi
34 Yehuda Halevi Street, Tel Aviv 651316
Phone: 076-8858111, 076-889419; Facsimile: 076-8859732
Electronic Mail: Yaelru@bll.co.il

Transmission Date: 26 June 2014
Reference: 2014-01-099543

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report re Entity ceasing to be an Interested Party in the Corporation by virtue of Holdings

Regulation 33(g) of the Securities Regulations (Periodic and Immediate Reports),
1970

1. Details of Holder:

- Name of Corporation: The Phoenix Holdings Ltd.
- Type of Identity Number: Registration number with the Israeli Registrar of Companies.
- Identity Number: 520017450
- Citizenship/Country of Incorporation or Registration: Incorporated in Israel
- Address: Derech Hashalom 53, Givatayim
- The Holder is the representative of other joint shareholders for reporting purposes.

2. Details of the Transaction whereby the Holder ceased to be an Interested Party in the Corporation:

- a. Name and Class of Security: Leumi.
- b. Registration number of security on the Tel Aviv Stock Exchange: 604611
- c. Date of the transaction: 24 June 2014
- d. Nature of the Transaction: Increase following purchase off of the Stock Exchange
- e. Number of Securities involved in the Transaction: 3,652
- f. Price of the Transaction: 1,371 agorot
- g. The shares are not dormant or convertible into dormant shares.

3. A. Holdings of the Interested Party following the Transaction:

Name, Class and Series of Security	No. of Security on Stock Exchange	Amount of Securities	Dormant	Percentage of Holdings		Percentage of Holdings (Fully Diluted)	
				Capital	Voting Rights	Capital	Voting Rights
Leumi	604611	14,781,454	No	1.00	1.00	1.00	1.00
Leumi Subordinated Capital Notes 200	6040141	4,994,447	No	0.00	0.00	0.00	0.00
Leumi Subordinated Capital Notes 201	6040158	2,088,600	No	0.00	0.00	0.00	0.00

B. The Holder is a member of an institutional reporting group. The following are the details of its holdings:

Holder	Name, Class and Series of Security	No. of Security on Stock Exchange	Amount of Securities	Dormant
Nostro account	Leumi	604611	324,000	No
Profit sharing life insurance accounts	Leumi	604611	12,831,928	No
Provident funds and provident fund management companies	Leumi	604611	1,625,526	No
Profit sharing life insurance accounts	Leumi Subordinated Capital Notes 200	6040141	4,887,010	No
Provident funds and provident fund management companies	Leumi Subordinated Capital Notes 200	6040141	107,437	No
Profit sharing life insurance accounts	Leumi Subordinated Capital Notes 201	6040158	2,088,600	No

4. Additional Details:

1. Regarding the details of the holder (as set out in para. 1 above): The Delek Group (Public Company No. 520044322) is the controlling shareholder of Phoenix Holdings Ltd. (Public Company No. 520017450), which is the controlling shareholder of Excellence Investments Ltd. (Public Company No. 520041981). Parallel to this, an immediate report is being filed regarding the

fact that Excellence Investments Ltd. has also ceased to be an interested party in the Bank. According to information provided to the Bank, the holder and Excellence Investments Ltd. were and ceased to be interested parties in the Bank, in light of their joint holdings, including holdings in corporations under their control (direct and indirect).

5. **Date and time at which the corporation first became aware of the event or matter:** 25 June 2014 at 16:33.

Reference numbers of previous documents in this regard (does not constitute incorporation by reference): **2014-01-099540**

The report was signed on behalf of the corporation, in accordance with regulation 5 of the Securities (Periodic and Immediate Reports), 1970, by Adv. Yael (Ben Moshe) Rudnicki, Secretary of the Group and of the Bank.

Name of Electronic Reporter: Yael Rudnicki, Position: Group Secretary
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