

Translation of Immediate Report to Israel Securities Authority

Bank Leumi le-Israel B.M.

Registration No. 520018078

Securities of the Corporation are listed on The Tel Aviv Stock Exchange

Abbreviated Name: Leumi

34 Yehuda Halevi Street, Tel Aviv 651316

Phone: 076-8858111, 076-889419; Facsimile: 076-8859732

Electronic Mail: Yaelru@bll.co.il

26 March 2014

Reference: 2014-01-025287

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report

Nature of Event: Migdal - Notes

Bank Leumi le-Israel Ltd. hereby announces that on 26 March 2014, Migdal Holdings for its nostro account, Public Company No. 52-0029984 ("Migdal (Nostro)"), informed it of the following:

On 25 March 2014, it purchased 8,379,752 nominal value of Securities No. 7410186, Leumi Finance Ltd. Subordinated Capital (Series J), in a stock exchange transaction, at a price of 119.1230 agurot.

In light of the above, Migdal (Nostro) holds a total of 63,358,256 Leumi Finance Ltd. Subordinated Capital (Series J) nominal value, which constitutes 3.17% of the entire series.

Date and time at which the corporation first became aware of the matter being the subject of the report: Date: 26 March 2014 Time: 15:07.

The report was signed on behalf of the corporation, in accordance with regulation 5 of the Securities (Periodic and Immediate Reports), 1970, by Attorney Yael (Ben Moshe) Rudnicki, Secretary of the Group and of the Bank.

Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.

The original Hebrew version is available on the distribution website of the Israel Securities Authority: <http://www.magna.isa.gov.il/>

Name of Electronic Reporter: David Raoul Sackstein, Position: Advocate, General Secretary
Yehuda Halevi Street 34, Tel Aviv 6513616, Phone: 076-8857984, Facsimile: 076-8859732
Electronic Mail: david.sackstein@bankleumi.co.il