

Translation of Immediate Report

Bank Leumi le-Israel B.M.

Registration No. 520018078

Securities of the Corporation are listed on The Tel Aviv Stock Exchange

Abbreviated Name: Leumi

Leumi House, 34 Yehuda Halevi Street, Tel Aviv 65546

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26 July 2009

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report of Senior Office Holder who Ceased to Hold a Position

Regulation 34(a) of the Securities (Periodic and Immediate Reports) Regulations,
1970

Note: In addition to the current Immediate Report, a Status Report regarding Senior Office Holders of the Bank reflecting the change has also been filed, as is required following the filing of this kind of Report, pursuant to Regulation 34(d) of the Securities (Periodic and Immediate Reports) Regulations, 1970.

1. First Name: Meir
Surname: Dayan
Type of Identity Number: Israeli I.D. Number
Identity Number: 007628308
Citizenship: Private individual with Israeli citizenship
2. Position no longer held: External Director
3. Date on which tenure ceased or will cease: 24 July 2009
Date on which tenure began: 24 July 2003
4. To the best of the knowledge of the corporation, the retirement does not involve circumstances which require notification to the holders of the securities of the corporation.
5. Manner of ending of tenure: End of tenure.
6. The individual will not continue to fulfill any other role in the corporation.
7. The Senior Office Holder will not continue to be an Interested Person by virtue of his holdings after his retirement.

8. The Company viewed the Director who retired as possessing accounting and financial expertise.
9. Text of the notice of resignation of an External Director and reasons for resignation: N/A
10. The Corporation did not view the Director who retired as an Independent Director*.
The number of Independent Directors serving on the Board of Directors did not fall below the number of Independent Directors required pursuant to the provisions of the Articles of Association regarding independence of the Board of Directors*.
- * All the Directors of the Company comply with the requirements for an External Director pursuant to the Companies Law. Therefore, the Company's Articles of Association do not lay down a requirement for the appointment of Independent Directors.
11. Date and time at which the corporation first became aware of the matter being the subject of the report: Date: 23 July 2009 Time: 18:00

Name of Electronic Reporter: Yael Rudnicki, Position: Group Secretary
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