

Translation of Immediate Report

Bank Leumi le-Israel B.M.

Registration No. 520018078

Securities of the Corporation are listed on The Tel Aviv Stock Exchange

Abbreviated Name: Leumi

Leumi House, 34 Yehuda Halevi Street, Tel Aviv 65546

Phone: + 076-8858111, + 076-8859419; Facsimile: + 076-8859732

Electronic Mail: Yaelru@bll.co.il

24 October 2013

Reference Number 2013-01-174873

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report

Nature of Event: Chairman of the Board of Directors

Bank Leumi le-Israel B.M. ("the Bank") hereby announces that on 24 October 2013, the Bank's Board of Directors approved the tenure of Mr. David Brodet as Chairman of the Board of Directors, until the completion of the process of electing a Chairman of the Board of Directors.

Date and time at which the corporation first became aware of the matter being the subject of the report: 24 October 2013 Time: 17:15.

The report was signed on behalf of the corporation, in accordance with regulation 5 of the Securities (Periodic and Immediate Reports), 1970, by Attorney Yael (Ben Moshe) Rudnicki, Secretary of the Group and of the Bank.

Reference numbers of previous documents in this regard (does not constitute incorporation by reference): **2010-01-562380 2013-01-098025.**

Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.

Name of Electronic Reporter: Yael Rudnicki, Position: Secretary of the Bank
34 Yehuda Halevi Street, Tel Aviv 6513616, Phone: 076-8859419, Facsimile: 076-8859419,
Electronic Mail: Yaelru@bll.co.il