

Translation of Immediate Report

Bank Leumi le-Israel B.M.

Registration No. 520018078

Securities of the Corporation are listed on The Tel Aviv Stock Exchange

Abbreviated Name: Leumi

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24 August 2009

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report re Entity ceasing to be an Interested Party in the Corporation by virtue of Holdings

Regulation 33(g) of the Securities Regulations (Periodic and Immediate Reports),
1970

Details of Holder:

- Name of Corporation: Clal Insurance Enterprises Holdings Ltd.
- Type of Identity Number: Registration number with the Israeli Registrar of Companies.
- Identity Number: 520036120
- Citizenship/Country of Incorporation or Registration: Israel
- Address: 48 Menachem Begin St., 66184 Tel Aviv Israel
- The Holder is a representative of other joint shareholders for reporting purposes.

Details of the Transaction whereby the Holder ceased to be an Interested Party in the Corporation:

- a. Name and Class of Security: Leumi.
- b. Registration number of security on the Tel Aviv Stock Exchange: 604611
- c. Date of the transaction: 23 August 2009
- d. Nature of the Transaction: Change - See details in section 4 below.
- e. Number of Securities involved in the Transaction: 0
- f. Price of the Transaction: 0 agorot
- g. The shares are not dormant or convertible into dormant shares.

3. A. Holdings of the Interested Party following the Transaction:

Name, Class and Series of Security	No. of Security on Stock Exchange	Amount of Securities	Dormant	Percentage of Holdings		Percentage of Holdings (Fully Diluted)	
				Capital	Voting Rights	Capital	Voting Rights
Leumi	604611	56,296,462.43	No	3.82	3.82	3.82	3.82

B. The Holder is not an insurance/banking corporation.

4. Additional Details:

At the relevant date, the Bank has no knowledge of a change in the number of shares held by Clal Insurance Enterprises Holdings Ltd. ("Clal Insurance Enterprises") however Clal Insurance Enterprises ceased to be an Interested Party in the Corporation due to a decrease in its aggregated holdings together with Clal Finance Ltd. and Epsilon Investment House Ltd., all (indirect) subsidiaries of IDB Holding Corporation Ltd., and due to sale of the holdings of Manor Investments - IDB Ltd. that together with others controls IDB Holding Corporation Ltd.

Date and time at which the corporation first became aware of the event or matter:

23 August 2009 at 14:00.

Name of Electronic Reporter: Yael Rudnicki, Position: Group Secretary
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** Immediate Reports are filed in Hebrew on the distribution website of the Israel Securities Authority. In case of any discrepancy between the English translation and the Hebrew report, the Hebrew will prevail.*