

Translation of Immediate Report

Bank Leumi le-Israel B.M.

Registration No. 520018078

Securities of the Corporation are listed on The Tel Aviv Stock Exchange

Abbreviated Name: Leumi

Leumi House, 34 Yehuda Halevi Street, Tel Aviv 65546

Phone: + 972 3 5148111, + 972 3 5149419; Facsimile: + 972 3 5149732

Electronic Mail: Yaelru@bll.co.il

24 May 2010

Reference: 2010-01- 489831

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report

Nature of Event: Rulings in Petitions to the High Court of Justice

Further to the Immediate Reports of Bank Leumi le-Israel Ltd. (the "Bank") of 14 April 2010 (reference number 449538) and 18 April 2010 (reference number 453264), the Bank hereby announces that the petition to the High Court of Justice filed by the Movement for Quality Government in Israel was denied, and the petition to the High Court of Justice filed by Mr. Shlomo Maoz was stricken. With regard to the Bank, the Court's ruling denying the petition of the Movement for Quality Government in Israel noted that "there are good reasons justifying the non-deferral of this Meeting."

Date and time at which the corporation first became aware of the matter being the subject of the report: 23 May 2010 Time: 16:00.

Name of Electronic Reporter: Yael Rudnicki, Position: Group Secretary
POB 2 Tel Aviv 61000, Phone: + 972 3 5149419, Facsimile: + 972 3 5149732, Electronic Mail:
Yaelru@bll.co.il