

Translation of Immediate Report

T121
Public

Bank Leumi le-Israel B.M.

Registration No. 520018078
Securities of the Corporation are listed on The Tel Aviv Stock Exchange
Abbreviated Name: Leumi
34 Yehuda Halevi Street, Tel Aviv 65546
Phone: + 972 3 5148111, + 972 3 5149419; Facsimile: + 972 3 5149732
Electronic Mail: Yaelru@bll.co.il

Transmission Date: 24 March 2013
Reference: 2013-01-018346

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report

Nature of Event: Migdal Notes

Bank Leumi le-Israel BM hereby gives notice that Migdal Holdings, for its nostro, Public Company 52-0029984 ("Migdal (Nostro)") has informed the Bank that on 21 March 2013 it purchased, in a stock exchange transaction, 803,600 nominal value of Security No. 7410152 of Leumi Finance Ltd., Subordinated Notes (Series G), at a price of 107.2351 agurot.

In light of the above, Migdal (Nostro) holds 18,207,043 Leumi Finance Ltd. Subordinated Notes (Series G), which constitute 0.91% of the entire series.

Date and time at which the corporation first became aware of the event or matter: 24 March 2013 at 14:09.

The report was signed on behalf of the corporation, in accordance with regulation 5 of the Securities (Periodic and Immediate Reports), 1970, by Attorney Yael (Ben Moshe) Rudnicki, Secretary of the Bank and of the Group.

Name of Electronic Reporter: Yael Rudnicki, Position: Group Secretary
POB 2 Tel Aviv 61000, Phone: + 972 3 5149419, Facsimile: + 972 3 5149732,
Electronic Mail: Yaelru@bll.co.il