

Translation of Immediate Report

Bank Leumi le-Israel B.M.

Registration No. 520018078

Securities of the Corporation are listed on The Tel Aviv Stock Exchange

Abbreviated Name: Leumi

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24 February 2010

2010-01-395112

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report

Nature of Event: Receipt of Claim from an Interested Person

Bank Leumi le-Israel B.M. (the "Bank") hereby announces that it today received at its offices an originating motion and application for a temporary order, filed by Shlomo Eliahu Holdings Ltd. and Eliahu Insurance Company Ltd. against the Bank's Board of Directors and against the Bank.

The originating motion includes, *inter alia*, the applicants' request for the cancellation of the resolution of the Bank's Board of Directors of 18 February 2010, cancelling the Special General Meeting that had been called for 11 March 2010, and an application for a temporary order, requesting that the Court instruct the Board of Directors and the Bank to announce that the said General Meeting will be held on that date, and that the proposal to appoint Dr. David Klein as a Director at the Bank will be included in its agenda.

The Bank believes that it has strong arguments against the originating motion and it is preparing its response and for the Court hearing, which has been set for 1 March 2010.

Date and time at which the corporation first became aware of the matter being the subject of the report: 24 February 2010 Time: 12:30.

Name of Electronic Reporter: Yael Rudnicki, Position: Group Secretary
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