

Translation of Immediate Report

Bank Leumi le-Israel B.M.

Registration No. 520018078

Securities of the Corporation are listed on The Tel Aviv Stock Exchange

Abbreviated Name: Leumi

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24 January 2010

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report

Nature of Report: Notice of the President and CEO of the Bank

Bank Leumi le-Israel B.M. (the "Bank") announces that the President and CEO of the Bank, Mrs. Galia Maor, gave notice today that, further to the notice of the Chairman of the Board of Directors that he does not intend to offer himself for reelection as a Director, and following much deliberation, she has decided to offer herself as a candidate for election as a Director of the Bank at the General Meeting.

Mrs. Maor continues and will continue to serve as the President and CEO of the Bank, for so long as her appointment as a Director has not taken affect, if and when such appointment shall take place.

Date and time at which the corporation first became aware of the event or matter:
24 January 2010 at 16:00.

Name of Electronic Reporter: Yael Rudnicki, Position: Group Secretary
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