

Translation of Immediate Report to Israel Securities Authority

Bank Leumi le-Israel B.M.

Registration No. 520018078
Securities of the Corporation are listed on The Tel Aviv Stock Exchange
Abbreviated Name: Leumi
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23 March 2014
Reference: 2014-01-021312

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report

Nature of Event: Migdal - Notes

Bank Leumi le-Israel Ltd. hereby announces that on 23 March 2014, Migdal Holdings for its nostro account, Public Company No. 52-0029984 ("Migdal (Nostro)"), informed it of the following:

On 20 March 2014, due to a partial redemption of of Securities No. 7410152, Leumi Finance Ltd. Subordinated Notes (Series G), Migdal (Nostro)'s holdings of the above-mentioned series, in the amount of 13,291,862 nominal value.

In light of the above, Migdal (Nostro) holds a total of 26,583,725 nominal value Leumi Finance Ltd. Subordinated Notes (Series G) of Leumi Finance Ltd., which constitutes 1.99% of the entire series.

Date and time at which the corporation first became aware of the matter being the subject of the report: Date: 23 March 2014 Time: 16:32.

The report was signed on behalf of the corporation, in accordance with regulation 5 of the Securities (Periodic and Immediate Reports), 1970, by Attorney Yael (Ben Moshe) Rudnicki, Secretary of the Group and of the Bank.

Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.
The original Hebrew version is available on the distribution website of the Israel Securities Authority: <http://www.magna.isa.gov.il/>

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