

Translation of Immediate Report to Israel Securities Authority

Bank Leumi le-Israel B.M.

Registration No. 520018078

Securities of the Corporation are listed on The Tel Aviv Stock Exchange

Abbreviated Name: Leumi

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21 March 2013

Reference: 2013-01-013471

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report

Nature of Event: Organizational Change and Appointments

Bank Leumi le-Israel B.M. (the "Bank") hereby announces that the Bank's Board of Directors, having received the recommendations of the Board of Directors' Administrative, Salary and Compensation Committee resolved on a change in the organizational structure beginning on 1 April 2013, and regarding the following appointments.

Mr. Ittai Ben Zeev will be appointed to serve as a Member of Management with the rank of Executive Vice President and will serve as the Head of the Capital Markets Division. Professor Daniel Tsiddon, with the rank of Deputy Chief Executive Officer will be responsible for the Capital Markets Division and will also be responsible for the Private Banking Department which is headed by Ms. Nitza Rousseau-Stauber, for the Strategy Department, and for the Bank's organization and methods and international activity headquarters.

In addition, the Chief Accountant and the Head of the Accounting Division will be subject to the Head of the Finance Division.

The above will be subject to the receipt of regulatory approvals to the extent required.

Date and time at which the corporation first became aware of the matter being the subject of the report: Date: 20 March 2013 Time: 18:20.

The report was signed on behalf of the corporation, in accordance with Regulation 5 of the Securities (Periodic and Immediate Reports), 1970, by Mr. Dani Cohen, Head of Human Resources.

Name of Electronic Reporter: Yael Rudnicki, Position: Group Secretary
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