

## **Translation of Immediate Report**

T94  
Public

### **Bank Leumi le-Israel B.M.**

Registration No. 520018078

Securities of the Corporation are listed on The Tel Aviv Stock Exchange

Abbreviated Name: Leumi

Leumi House, 34 Yehuda Halevi Street, Tel Aviv 65546

Phone: + 972 3 5148111, + 972 3 5149419; Facsimile: + 972 3 5149732

Electronic Mail: Yaelru@bll.co.il

21March 2013

Reference: 2013-01-013567

To: Israel Securities Authority ([www.isa.gov.il](http://www.isa.gov.il))  
The Tel Aviv Stock Exchange ([www.tase.co.il](http://www.tase.co.il))

### **Immediate Report of Senior Office Holder Ceasing to Hold a Position**

Regulation 34(a) of the Securities (Periodic and Immediate Reports) Regulations,  
1970

1. First Name: Avner  
Surname: Mendelson  
Type of Identity Number: Israeli I.D. Number  
Identity Number: 031962731  
Citizenship: Private individual with Israeli citizenship
2. Position no longer held:
  1. Other – No longer serving as a senior office holder
3. Date on which tenure ceased or will cease: 1 April 2013  
Date on which tenure began: 1 February 2010
4. To the best of the knowledge of the corporation, the retirement does not involve circumstances which require notification to the holders of the securities of the corporation.
5. Manner of ending of tenure: Other

The Board of Directors of the Bank has resolved to recommend to the Board of Directors of Bank Leumi USA to appoint Mr. Avner Mendelson to serve as CEO of Bank Leumi USA as of 1 September 2013.

6. The individual will not hold any position in the corporation.  
The individual will not continue to serve as a senior office holder in the corporation.
7. Was the director a member of a Board of Directors committee? N/A
8. The Senior Office Holder will not continue to be an Interested Person by virtue of his holdings after his retirement and will not continue to be an Interested Person by virtue of being a senior officer as required in Regulation 33(h) of the Securities (Periodic and Immediate Reports) Regulations, 1970.
9. Did the Company view the Director who retired as possessing accounting and financial expertise? N/A
10. Text of the notice of resignation of an External Director and reasons for resignation: N/A
11. Did the Company view the Director who retired as an Independent Director? N/A

Has the number of independent directors serving on the board of directors dropped below that which is required pursuant to a provision in the by-laws regarding the independence of the board of directors? No.

Despite the retirement there is a majority of independent directors.

12. Date and time at which the corporation first became aware of the matter being the subject of the report: Date: 20 March 2013 Time: 18:20.

The report was signed on behalf of the corporation, in accordance with regulation 5 of the Securities (Periodic and Immediate Reports), 1970, by Attorney Yael (Ben Moshe) Rudnicki, Secretary of the Bank and of the Group.

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Name of Electronic Reporter: Yael Rudnicki, Position: Group Secretary  
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