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## **Translation of Immediate Report**

### **Bank Leumi le-Israel B.M.**

Registration No. 520018078

Securities of the Corporation are listed on The Tel Aviv Stock Exchange

Abbreviated Name: Leumi

Leumi House, 34 Yehuda Halevi Street, Tel Aviv 65546

Phone: + 972 3 5148111, + 972 3 5149419; Facsimile: + 972 3 5149732

Electronic Mail: [Yaelru@bll.co.il](mailto:Yaelru@bll.co.il)

21 February 2010  
2010-01-389610

To: Israel Securities Authority ([www.isa.gov.il](http://www.isa.gov.il))  
The Tel Aviv Stock Exchange ([www.tase.co.il](http://www.tase.co.il))

### **Immediate Report**

Nature of Event: Notice from a Shareholder

Bank Leumi le-Israel B.M. (the "Bank") hereby announces that a notice was received today from counsel for Shlomo Eliahu Holdings Ltd. and Eliahu Insurance Company Ltd., shareholders in the Bank. The notice is attached hereto.

Date and time at which the corporation first became aware of the matter being the subject of the report: 21 February 2010 Time: 8:00.

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Name of Electronic Reporter: Yael Rudnicki, Position: Group Secretary  
POB 2 Tel Aviv 61000, Phone: + 972 3 5149419, Facsimile: + 972 3 5149732, Electronic Mail:  
[Yaelru@bll.co.il](mailto:Yaelru@bll.co.il)

[Letterhead of Yigal Arnon & Co.]

Tel Aviv 19 February 2010

Reference 10254

Bank Leumi Le-Israel B.M. (the "Bank")  
34 Yehuda Halevy Street  
Tel Aviv

For the attention of:  
Adv. Yael (Ben Moshe) Rudnicki  
By e-mail

Dear Sir or Madam:

**Re: General Meeting set for 11 March 2010**

On behalf of our clients, Shlomo Eliahu Holdings Ltd. and Eliahu Insurance Company Ltd., we wish to notify you of the following:

1. We wish to inform you that our clients' position is that the resolution of the Bank's Board of Directors of 18 February 2010, to cancel the General Meeting set for 11 March 2010, was approved in violation of the law. Our clients intend to make use of the measures available to them in order to have the said meeting convened on time.
2. You are hereby required to notify the Bank's shareholders, through publication on Magna, regarding the above, and regarding the possibility that the meeting will be convened on time.

Yours truly,

\_\_\_\_\_/s/\_\_\_\_\_  
\_\_\_\_\_

Barak Tal, Adv.

\_\_\_\_\_/s/\_\_\_\_\_  
\_\_\_\_\_

Shiri Shaham, Adv.

\_\_\_\_\_/s/\_\_\_\_\_  
\_\_\_\_\_

Yuval Shalhevet, Adv.