

Translation of Immediate Report

T94
Public

Bank Leumi le-Israel B.M.

Registration No. 520018078

Securities of the Corporation are listed on The Tel Aviv Stock Exchange

Abbreviated Name: Leumi

Leumi House, 34 Yehuda Halevi Street, Tel Aviv 65546

Phone: + 972 3 5148111, + 972 3 5149419; Facsimile: + 972 3 5149732

Electronic Mail: yaelru@bll.co.il

21 January 2010

Reference: 2010-01-361284

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report of Senior Officer who Ceased to Hold a Position

Regulation 34(a) of the Securities (Periodic and Immediate Reports) Regulations,
1970

1. First Name: Arieh
Surname: Ashbel
Type of Identity Number: Israeli I.D. Number
Identity Number: 050182906
Citizenship: Private individual with Israeli citizenship
2. Position no longer held:

1	Other	Head of Central Commercial District
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3. Date on which tenure ceased or will cease: 31 August 2010.
Date on which tenure began: 1 April 2000.
4. To the best of the knowledge of the corporation, the retirement does not involve circumstances which require notification to the holders of the securities of the corporation.
5. Manner of ending of tenure: End of term
6. The position that the individual will continue to hold in the corporation: Other – Executive Vice President
7. The Senior Officer will not continue to be an Interested Person of the corporation after his retirement by virtue of his holdings.

8. Does the Company view the Director who retired as possessing accounting and financial expertise? N/A
9. Text of the notice of resignation of an External Director and reasons for resignation: N/A
10. Does the Company view the Director who retired as an independent director? N/A
11. Date and time at which the corporation first became aware of the matter being the subject of the report: 20 January 2010 Time: 17:00.

Name of Electronic Reporter: Yael Rudnicki, Position: Group Secretary
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