

Translation of Immediate Report

T121
Public

Bank Leumi le-Israel B.M.
Registration No. 520018078
Securities of the Corporation are listed on The Tel Aviv Stock Exchange
Abbreviated Name: Leumi
34 Yehuda Halevi Street, Tel Aviv 651316
Phone: 076-8858111, 076-889419; Facsimile: 076-8859732
Electronic Mail: Livnat.EinShay@bll.co.il

June 1 2020
Reference: 2020-01-055764

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report

Explanation: This form should not be used where there is a specific form for the reported event
Issuance results should be reported using T20 form and not this form.
Report on the rating of bonds or a corporation should be filed using a T125 form

Nature of Event: *Trustee's Report 2019 – Series 177 Bonds*

Reference numbers of previous reports on the matter: _____

Attached please find [Series 177 isa.pdf](#)

The company is not an envelope company as that term is defined in the Stock Exchange bylaws.

Date and time at which the corporation first became aware of the event or matter: *May 31 2020, at 12:01.*

Details of signatories authorized to sign on behalf of the corporation:

Name of signatory	Title	other
<i>Omer Ziv</i>	<i>Head of Finance Division</i>	

In accordance with Regulation 5 of the Securities Regulations (Periodic and Immediate Reports), 1970, a report filed pursuant to these regulations shall be signed by the corporation's authorized signatories. For a staff position of this matter, see the Authority's website: [click here.](#)

Reference numbers of previous reports on the matter (does not constitute inclusion by way of reference): _____

The securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Ticker: Leumi

Address: Yehuda Halevi Street 34, Tel Aviv 6513616, Tel: 076-8858111,

Facsimile: 076-8859732 Electronic Mail: Livnat.Ein-Shay@bll.co.il company's website:
www.leumi.co.il

Previous names of the reporting entity:

Name of Electronic Reporter: David Raoul Sackstein, Position: Advocate, General Secretary
34 Yehuda Halevi Street, Tel Aviv 6513616, Phone: 076-8857984, Facsimile: 076-8859732
Electronic Mail: David.sackstein@bankleumi.co.il

Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.

The original Hebrew version is available on the distribution website of the Israel Securities Authority:
<http://www.magna.isa.gov.il/>

Sunday May 31 2020

To
Holderes of Series 177 Bonds of Bank Leumi le-Israel B.M.

Dear Sirs/Madams,

Re: Trustee's 2019 Report for Holders of Series 177 Bonds of Bank Leumi le-Israel B.M.

In our capacity as the trustee for Series 177 bond holders (hereinafter – the “**Bonds**”) issued by Bank Leumi le-Israel B.M. (hereinafter – the “**Company**”), we are pleased to file an annual report in respect of the period from January 1 2019 through December 31 2019 (hereinafter – the “**Reported Period**”) in accordance with the provisions of the Deed of Trust and the law.

Principal and interest payments:

With respect to principal and interest payments, see the conditions overleaf in the first addendum to the Deed of Trust and the Company's reports and information posted on the MAYA website of the Tel Aviv Stock Exchange Ltd.

Shareholders' meetings:

With respect to meetings of the Company's shareholders held in the Reported Period, including the items on their agenda and decisions passed therein, see the Company's reports posted on the MAYA website of the Tel Aviv Stock Exchange Ltd.

Bond holders' meetings:

During the Reported Period no Bond holders' meetings were held.

Collaterals:

The Bonds are not secured by any collaterals.

Periodic certificates to trustee

The Company has provided all the certificates as required pursuant to the Deed of Trust and as requested by the trustee.

This report is not a substitute to holders' review of the Company's public reports, including the financial statements and the auditors' report.

Sincerely,

Reznik Paz Nevo Trusts Ltd.