

Translation of Immediate Report

Bank Leumi le-Israel B.M.

Registration No. 520018078

Securities of the Corporation are listed on The Tel Aviv Stock Exchange

Abbreviated Name: Leumi

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17 March 2010
2010-01-418962

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report

Nature of Event: Entity Ceasing to be an Interested Person

On 17 March 2010, a report was received from the Delek Group, according to which the Delek Group has ceased to be an interested party in the Bank, due to a decrease in its holdings and in those of companies in the group, including those of the Phoenix Holdings Company Ltd. and of Excellence Investments Ltd., in the Bank's share capital, to a percentage which is below 5%.

Date and time at which the corporation first became aware of the matter being the subject of the report: 17 March 2010 Time: 12:59.

Name of Electronic Reporter: Yael Rudnicki, Position: Group Secretary
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