

Summary Translation of Immediate Report

Bank Leumi le-Israel B.M.

Registration No. 520018078

Securities of the Corporation are listed on The Tel Aviv Stock Exchange

Abbreviated Name: Leumi

34 Yehuda Halevi Street, Tel Aviv 65546

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16 August 2009

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report re Entity becoming an Interested Party in the Corporation by virtue of Holdings

Regulation 33(e) of the Securities Regulations (Periodic and Immediate Reports),
1970

1. Details of Holder:

- Name of Corporation: Clal Insurance Enterprises Holdings Ltd.
- Type of Identity Number: Registration number with the Israeli Registrar of Companies.
- Identity Number: 520036120
- Citizenship/Country of Incorporation or Registration: Israel
- Address: 48 Menachem Begin St., 66184 Tel Aviv Israel
- The Holder is a representative of other joint shareholders for reporting purposes.

2. Details of the Transaction whereby the Holder became an Interested Party in the Corporation:

- a. Name and Class of Security: Leumi.
- b. Registration number of security on the Tel Aviv Stock Exchange: 604611
- c. Date of the change: 11 August 2009
- d. Nature of the Transaction: Change - See Section 5 below.
- e. Number of Securities involved in the Transaction: 56,297,092
- f. Price of the Transaction: 1,250 agorot
- g. The shares are not dormant or convertible into dormant shares.

3. A. Holdings of the Interested Party following the Transaction:

Name, Class and Series of Security	No. of Security on Stock Exchange	Amount of Securities	Dormant	Percentage of Holdings		Percentage of Holdings (Fully Diluted)	
				Capital	Voting Rights	Capital	Voting Rights
Leumi	604611	56,297,092	No	3.82	3.82	3.82	3.82

B. The Holder is an insurance/banking corporation for reporting purposes.

Details of its holdings follow:

The Holder	Name, Class and Series of Security	No. of Security on Stock Exchange	Amount of Securities	Dormant
Nostro	Leumi	604611	1,943,616	No
Mutual Fund Management Companies	Leumi	604611	23,329,162	No
Provident Funds and Provident Fund Management Companies	Leumi	604611	31,024,314.43	No

4. The Interested Party does not hold shares or convertible securities in subsidiary or associated companies of the Corporation.

5. Additional Details:

At the relevant date, there was a reduction in the number of shares held by Clal Insurance Enterprises Holdings Ltd. ("Clal Insurance Enterprises") but it became an Interested Party in the Corporation due to its aggregate holdings together with Clal Finance Ltd. and Epsilon Investment House Ltd., all (indirect) subsidiaries of IDB Holding Corporation Ltd., and due to the holdings of Manor Investments - IDB Ltd. that together with others controls IDB Holding Corporation Ltd. The price in this report is the price at the close of trade.

Date and time at which the corporation first became aware of the event or matter: 16 August 2009 at 10:00.

Name of Electronic Reporter: Yael Rudnicki, Position: Group Secretary
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