

Summary Translation of Immediate Report

Bank Leumi le-Israel B.M.

Registration No. 520018078

Securities of the Corporation are listed on The Tel Aviv Stock Exchange

Abbreviated Name: Leumi

34 Yehuda Halevi Street, Tel Aviv 65546

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16 August 2009

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report re Entity becoming an Interested Party in the Corporation by virtue of Holdings

Regulation 33(e) of the Securities Regulations (Periodic and Immediate Reports),
1970

1. Details of Holder:

- Name of Corporation: Epsilon Investment House Ltd.
- Type of Identity Number: Registration number with the Israeli Registrar of Companies.
- Identity Number: 520043464
- Citizenship/Country of Incorporation or Registration: Israel
- Address: 40 Einstein St., 69101 Tel Aviv Israel
- The Holder is a representative of other joint shareholders for reporting purposes.

2. Details of the Transaction whereby the Holder became an Interested Party in the Corporation:

- a. Name and Class of Security: Leumi.
- b. Registration number of security on the Tel Aviv Stock Exchange: 604611
- c. Date of the change: 11 August 2009
- d. Nature of the Transaction: Change - See Section 5 below.
- e. Number of Securities involved in the Transaction: 1,650,911
- f. Price of the Transaction: 0
- g. The shares are not dormant or convertible into dormant shares.

3. **Holdings of the Interested Party following the Transaction:**

Name, Class and Series of Security	No. of Security on Stock Exchange	Amount of Securities	Dormant	Percentage of Holdings		Percentage of Holdings (Fully Diluted)	
				Capital	Voting Rights	Capital	Voting Rights
Leumi	604611	1,650,911	No	0.11	0.11	0.11	0.11

Details of the Holder's holdings follow:

The Holder	Name, Class and Series of Security	No. of Security on Stock Exchange	Amount of Securities	Dormant
Mutual Fund Management Companies	Leumi	604611	1,253,313	No
Provident Funds and Provident Fund Management Companies	Leumi	604611	397,598	No

4. The Interested Party does not hold shares or convertible securities in subsidiary or associated companies of the Corporation.

5. Additional Details:

Epsilon Investment House Ltd. ("Epsilon Investments") became an Interested Party in the Corporation due to its aggregate holdings (through Epsilon Trust Funds Management (1991) Ltd. and through Epsilon Provident Funds Management Ltd., which are wholly owned by Epsilon) together with Clal Insurance Enterprises Holdings Ltd. and Clal Finance Ltd., all (indirect) subsidiaries of IDB Holding Corporation Ltd., and in addition due to the holdings of Manor Investments - IDB Ltd. that together with others controls IDB Holding Corporation Ltd. On the day of the report no transactions in the Corporation's shares were carried out by Epsilon Investments and therefore the price in this report was given as 0.

Date and time at which the corporation first became aware of the event or matter: 16 August 2009 at 10:00.

Name of Electronic Reporter: Yael Rudnicki, Position: Group Secretary
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