

## **Translation of Immediate Report**

### **Bank Leumi le-Israel B.M.**

Registration No. 520018078

Securities of the Corporation are listed on The Tel Aviv Stock Exchange

Abbreviated Name: Leumi

POB 2 Tel Aviv 61000

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16 July 2009

To: Israel Securities Authority ([www.isa.gov.il](http://www.isa.gov.il))  
The Tel Aviv Stock Exchange ([www.tase.co.il](http://www.tase.co.il))

### **Immediate Report on Outcome of General Meeting**

Regulation 36D of the Securities (Periodic and Immediate Reports) Regulations, 1970

1. At the General Meeting held on 16 July 2009 the following resolutions were approved:

*Resolutions attached.*

*Note: If the General Meeting approved a resolution where the legally required majority is not an ordinary majority, the following details will be included in the report: Total number of shares participating in the vote, number of shares voting in favor of and against the resolution, and the percentages that these constitute out of the total number of shares included in the quorum for the purposes of the vote, while differentiating between the controlling shareholders or those voting on their behalf and the non-controlling shareholders or those voting on their behalf. In addition, any other differentiation between shareholders as is required for the purposes of approving the resolution will be noted.*

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Name of Electronic Reporter: Yael Rudnicki, Position: Group Secretary  
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**Bank Leumi le-Israel B.M.**

**Annex to Immediate Report dated 16 July 2009**

**Resolutions Approved at the Annual General Meeting held on 16 July 2009**

Item 1: The Financial Statements for 2008

Resolved: To receive the Financial Statements and the Reports of the Directors and Auditors for the year ending 31 December 2008.

Item 2: Election of Auditors

Resolved: To reelect the Auditors Somekh Chaikin and Kost Forer Gabbay & Kasierer, and to authorize the Audit Committee of the Board of Directors to fix their remuneration.

Item 3: Election of Mr. Reuven Adler as an External Director

Resolved: To elect Mr. Reuven Adler as an External Director pursuant to sections 239 and 245 of the Companies Law, 1999 for a period of three years, commencing 24 July 2009.

For details regarding the voting, see below.

Item 4: Election of Directors

Item 4(a): Reelection of Ms. Zipora Gal Yam as a Director

Resolved: To reelect Ms. Zipora Gal Yam as a Director.

Item 4(b): Reelection of Prof. Arie Gans as a Director

Resolved: To reelect Prof. Arie Gans as a Director.

Item 4(c): Reelection of Mr. Doron Cohen as a Director

Resolved: To reelect Mr. Doron Cohen as a Director.

Item 4(d): Reelection of Prof. Efraim Sadka as a Director

Resolved: To reelect Prof. Efraim Sadka as a Director.

Item 8: Resolutions concerning Approval of Holding Positions and Disclosure by Officers

Resolved: To approve the resolutions concerning approval of holding positions and disclosure by officers, according to the text presented to the Meeting.

### **Details of the Voting regarding Item 3**

The majority required to approve the resolution in Item 3 on the agenda is an ordinary majority of the total voting rights of the stockholders entitled to vote and who voted in person (including by means of a voting paper) or by proxy, provided that one of the following shall be true – (1) in the vote count the majority shall include at least one third of the total votes of stockholders who are not controlling shareholders of the Bank or acting on their behalf, taking part in the vote (in calculating the total votes of such stockholders, abstentions will not be taken into account); or, (2) the total number of opposing votes of the above stockholders will not exceed 1% of the total voting rights in the Bank.

	<u>No. of Shares</u>	<u>Percentage</u>
Total shares participating in the vote -	414,397,488	100.00%
<u>Number of shares voting in favor of the proposal:</u>		
Shares Committee on behalf of the State of Israel (controlling shareholder) -	209,191,193	50.48%
Other shareholders -	205,168,519	49.51%
Total in favor of the proposal -	414,359,712	99.99%
Total shares that voted against -	37,776	0.01%
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Total shares that participated in the vote, excluding the State -	205,206,295	
Total shares that voted in favor of the proposal (excluding the State) -	205,168,519	
One third of the participants in the vote, excluding the State, as required by section 239 of the Companies Law -	68,402,098	