

**Translation of Immediate Report**

**Bank Leumi le-Israel B.M.**

Registration No. 520018078

Securities of the Corporation are listed on The Tel Aviv Stock Exchange

Abbreviated Name: Leumi

Leumi House, 34 Yehuda Halevi Street, Tel Aviv 65546

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15 February 2010  
2010-01-384144

To: Israel Securities Authority ([www.isa.gov.il](http://www.isa.gov.il))  
The Tel Aviv Stock Exchange ([www.tase.co.il](http://www.tase.co.il))

**Immediate Report**

Nature of Event: Notice of the President and Chief Executive Officer

Further to the Immediate Report published by Bank Leumi le-Israel B.M. (the "Bank") on 24 January 2010 (reference 2010-01-363822) regarding presentation of the candidacy of the President and Chief Executive Officer of the Bank, Mrs. Galia Maor, for election as a Director at the General Meeting, the Bank wishes to report that Mrs. Maor today notified the Bank that, in light of circumstances that have developed since the presentation of her candidacy to serve as a Director of the Bank, and since the approval of her candidacy by the Public Committee and by the Shares' Committee, she has this morning made a personal decision to withdraw her candidacy to serve as a Director of the Bank.

Mrs. Maor announced that the decision to withdraw her candidacy applies to each of the tracks through which the election to serve as a Director of the Bank is possible. Mrs. Maor emphasized that she will continue to serve the Bank faithfully and diligently in her current position as President and Chief Executive Officer of the Bank.

Date and time at which the corporation first became aware of the matter being the subject of the report: 15 February 2010 Time: 13:10.

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Name of Electronic Reporter: Yael Rudnicki, Position: Group Secretary  
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