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Public

Translation of Immediate Report

Bank Leumi le-Israel B.M.

Registration No. 520018078

Securities of the Corporation are listed on The Tel Aviv Stock Exchange

Abbreviated Name: Leumi

Leumi House, 34 Yehuda Halevi Street, Tel Aviv 65546

Phone: + 972 3 5148111, + 972 3 5149419; Facsimile: + 972 3 5149732

Electronic Mail: Yaelru@bll.co.il

14 February 2010

Reference: 2010-01-382533

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report

Nature of Event: Application from Shareholder

See Annex attached hereto.

Date and time at which the corporation first became aware of the matter being the subject of the report: 14 February 2010 Time: 09:30.

Name of Electronic Reporter: Yael Rudnicki, Position: Group Secretary
POB 2 Tel Aviv 61000, Phone: + 972 3 5149419, Facsimile: + 972 3 5149732, Electronic Mail:
Yaelru@bll.co.il

Annex

Bank Leumi le-Israel B.M. (the “Bank”) hereby announces that pursuant to the Bank’s Immediate Report of 31 January 2010 regarding the Convening of a Special General Meeting (reference no. 2010-01-369918), an application has been received from a shareholder of the Bank as detailed below, to the effect that the said shareholder is offering himself for election as a Director of the Bank at the above-mentioned Special General Meeting.

The following are details regarding the above-mentioned candidate, as submitted by him:

- (1) Name: Joseph Mozeson (1A) Identity Number: 015967797
- (2) Date of Birth: 20 June 1983
- (3) Address for Service of Court Documents: 14 Ben Petachya Street, Bnei Brak 51311
- (4) Nationality: Israeli, United States
- (5) Membership of Committees of the Board of Directors: Not yet determined
- (6) Is he an External Director as defined in the Companies Law and possessing accounting and financial expertise or professional qualifications: No
- (7) Is he an employee of the corporation, its subsidiary or associated company, or of an interested party: No
- (8) Date of commencement of term as a director of the corporation: Date of the Annual General Meeting of the Corporation for 2010, subject to the approval of the present General Meeting.
- (9) Education and employment during the last five years and details of the corporations where he serves as a director:
Education: Jewish religious studies. Specialization in and familiarity with Jewish religious law.
Employment during the last five years:
Management of private Internet and communications businesses. Trading of securities on the Tel Aviv Stock Exchange.
- (10) Is he a family member of another interested party of the corporation: No
- (11) Does he possess accounting or financial expertise: Subject to the approval of the Bank’s Board of Directors.

The declaration of Mr. Joseph Mozeson, as required pursuant to section 224B of the Companies Law, 1999, is attached hereto.

**Declaration regarding Qualification to Serve as a Director
pursuant to Section 224B of the Companies Law, 1999**

I the undersigned Joseph Mozeson, ID Number 015967797, of 14 Ben Petachya Street, Bnei Brak

hereby confirm my agreement to serve as a Director of Bank Leumi le-Israel B.M., and hereby submit my candidacy for the said position

and hereby declare, in accordance with Section 224B of the Companies Law, 1999, as follows:

1. I have the qualifications that are required and I am able to dedicate the appropriate time to fulfill the position of a Director of the Bank, taking note of, *inter alia*, the scope of the Bank's activity and of its size.
2. The following are the details regarding my education, and my qualifications and professional experience.
 - 2.1 Jewish religious studies. Specialization in and familiarity with Jewish religious law.
 - 2.2 It is my understanding that I have accounting and financial expertise.
 - 2.3 Management of private Internet and communications businesses.
 - 2.4 Trading of securities on the Tel Aviv Stock Exchange.
3. I have not, during the past five years, been convicted in any final ruling of any of the offences described below, as determined in section 226 of the Companies Law:
 - 3.1 Offences pursuant to sections 290 to 297, 392, 415, 418 to 420 and 422 to 428 of the Penal Law, 1977, and pursuant to sections 52C, 52D, 53(a) and 54 of the Securities Law.
 - 3.2 A conviction in a court outside of Israel for bribery, fraud, corporate director crimes or crimes involving exploitation of inside information.
 - 3.3 A conviction for any other offence, in relation to which the Court has determined that because of its substance, severity or circumstances, I am not fit to serve as a director of a public company.
4. I am not a minor, nor am I legally incompetent, nor have I been declared bankrupt.

5. This is my name, this is my signature and the content of my above declaration is the truth.
6. I undertake to notify the company if there is any change regarding the conditions of my qualifications as they appear above.

In witness thereof I have signed

Date: 10 February 2010, 26 Shvat 5770. Name of declarant: Joseph Mozeson

Signature of declarant: _____ /s/ _____

Confirmation:

I, the undersigned, Adv. Yaakov Rosenberg, hereby confirm that on 10 February 2010, 26 Shvat 5770, Mr. Joseph Mozeson, who identified himself to me by means of his ID No. 015967797, appeared before me, and after I cautioned him to declare the truth and that he will be subject to penalties laid down by law if he does not do so, he signed this declaration in my presence.

_____ /s/ _____

(Stamp) Yaakov Rosenberg, Adv.
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