

Translation of Immediate Report to Israel Securities Authority

Bank Leumi le-Israel B.M.

Registration No. 520018078

Securities of the Corporation are listed on The Tel Aviv Stock Exchange

Abbreviated Name: Leumi

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11 February 2014

Reference: 2014-01-036691

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report

Nature of Event: Migdal - Notes

Bank Leumi le-Israel Ltd. hereby announces that on 10 February 2014, Migdal Holdings for its nostro account, Public Company No. 52-0029984 ("Migdal (Nostro)"), informed it of the following:

On 9 February 2014, it purchased 6,500,000 nominal value of Securities No. 7410186, Leumi Finance Ltd. Subordinated Notes (Series J), in a stock exchange transaction, at a price of 118.9430 agurot.

And on 9 February 2014, it purchased 6,600,000 nominal value of Securities No. 7410244, Leumi Finance Ltd. Subordinated Notes (Series N), in a stock exchange transaction, at a price of 117.2530 agurot.

In light of the above, Migdal (Nostro) holds a total of 54,978,504 Subordinated Notes (Series J) of Leumi Finance Ltd., which constitutes 2.75% of the entire series, and 11,501,650 Subordinated Notes (Series N) of Leumi Finance Ltd., which constitutes 0.61% of the entire series,.

Date and time at which the corporation first became aware of the matter being the subject of the report: Date: 10 February 2014 Time: 14:30. .

The report was signed on behalf of the corporation, in accordance with regulation 5 of the Securities (Periodic and Immediate Reports), 1970, by Adv. Yael (Ben Moshe) Rudnicki, Secretary of the Group and of the Bank.

Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.

The original Hebrew version is available on the distribution website of the Israel Securities Authority: <http://www.magna.isa.gov.il/>

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