

Translation of Immediate Report

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Public

Bank Leumi le-Israel B.M.

Registration No. 520018078

Securities of the Corporation are listed on The Tel Aviv Stock Exchange

Abbreviated Name: Leumi

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11 January 2010

Reference: 2010-01-350031

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report

Nature of the Event: Request by an Interested Person

Bank Leumi le-Israel B.M. (the "Bank") hereby announces that today, 11 January 2010, a letter was received from Shlomo Eliahu Holdings Ltd. ("Eliahu Holdings"), an interested person in the Bank, according to which Eliahu Holdings is requesting, pursuant to the provisions of section 63(b)(2) of the Companies Law, 1999, that the Bank's Board of Directors convene a special general meeting of the shareholders of the Bank, to discuss a proposal for the appointment of Dr. David Klein to serve as a Director of the Bank, with his term of office to begin at the time of the rotation of the Directors, which is expected at the Bank within the coming months.

The Bank's Board of Directors will be meeting shortly to discuss the matter, and to respond to the request of Eliahu Holdings.

Date and time at which the corporation first became aware of the event or matter:
11 January 2010 at 9:25.

Name of Electronic Reporter: Yael Rudnicki, Position: Group Secretary
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