

Summary Translation of Immediate Report

Bank Leumi le-Israel B.M.

Registration No. 520018078

Securities of the Corporation are listed on The Tel Aviv Stock Exchange

Abbreviated Name: Leumi

34 Yehuda Halevi Street, Tel Aviv 65546

Phone: + 972 3 5148111, + 972 3 5149419; Facsimile: + 972 3 5149732

Electronic Mail: Yaelru@bll.co.il

9 August 2009

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report re Entity becoming an Interested Party in the Corporation by virtue of Holdings

Regulation 33(e) of the Securities Regulations (Periodic and Immediate Reports),
1970

Details of Holder:

- Name of Corporation: The Phoenix Holdings Ltd.
- Type of Identity Number: Registration number with the Israeli Registrar of Companies.
- Identity Number: 520017450
- Citizenship/Country of Incorporation or Registration: Israel
- Address: 53 Hashalom Road, 53454 Givatayim Israel
- The Holder is not a representative of other joint shareholders for reporting purposes.

Details of the Transaction whereby the Holder became an Interested Party in the Corporation:

- a. Name and Class of Security: Leumi.
- b. Registration number of security on the Tel Aviv Stock Exchange: 604611
- c. Date of the change: 5 August 2009
- d. Nature of the Transaction: Increase following a purchase on the Stock Exchange.
- e. Number of Securities involved in the Transaction: 15,139,886
- f. Price of the Transaction: 0
- g. The shares are not dormant or convertible into dormant shares.

Holdings following the Transaction:

Name, Class and Series of Security	No. of Security on Stock Exchange	Amount of Securities	Dormant	Percentage of Holdings		Percentage of Holdings (Fully Diluted)	
				Capital	Voting Rights	Capital	Voting Rights
Leumi	604611	15,139,886	No	01.03	01.03	01.03	01.03

The Holder is not an insurance/banking corporation.

Details of its holdings follow:

The Holder	Name, Class and Series of Security	No. of Security on Stock Exchange	Amount of Securities	Dormant
Provident Funds and Provident Fund Management Companies	Leumi	604611	2,225,067	No
Life Insurance Accounts Participating in Profits	Leumi	604611	12,884,819	No

The Interested Party does not hold shares or convertible securities in subsidiary or associated companies of the Bank.

5. Additional Details:

The Phoenix Holdings Ltd. ("The Phoenix Holdings") is the sole shareholder in the Phoenix Insurance Company Ltd. (100%) Company No. 520023185. The Phoenix Holdings became an Interested Party in the Bank due to the aggregate holdings of companies in the Delek Group, the Phoenix Group and the Excellence Group. The acquisition of the shares was carried out during the last ten days at various prices and therefore the price at this report was given as 0.

Date and time at which the corporation first became aware of the event or matter: 9 August 2009 at 09:30.

Name of Electronic Reporter: Yael Rudnicki, Position: Group Secretary
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