

## **Summary Translation of Immediate Report**

### **Bank Leumi le-Israel B.M.**

Registration No. 520018078

Securities of the Corporation are listed on The Tel Aviv Stock Exchange

Abbreviated Name: Leumi

34 Yehuda Halevi Street, Tel Aviv 65546

Phone: + 972 3 5148111, + 972 3 5149419; Facsimile: + 972 3 5149732

Electronic Mail: Yaelru@bll.co.il

9 August 2009

To: Israel Securities Authority (www.isa.gov.il)  
The Tel Aviv Stock Exchange (www.tase.co.il)

### **Immediate Report re Entity becoming an Interested Party in the Corporation by virtue of Holdings**

Regulation 33(e) of the Securities Regulations (Periodic and Immediate Reports),  
1970

#### **Details of Holder:**

- Name of Corporation: Excellence Investments Ltd.
- Type of Identity Number: Registration number with the Israeli Registrar of Companies.
- Identity Number: 520041989
- Citizenship/Country of Incorporation or Registration: Israel
- Address: 7 Jabotinsky St., 52520 Ramat-Gan, Israel
- The Holder is not a representative of other joint shareholders for reporting purposes.

#### **Details of the Transaction whereby the Holder became an Interested Party in the Corporation:**

- a. Name and Class of Security: Leumi.
- b. Registration number of security on the Tel Aviv Stock Exchange: 604611
- c. Date of the change: 4 August 2009
- d. Nature of the Transaction: Increase following a purchase on the Stock Exchange.
- e. Number of Securities involved in the Transaction: 58,659,662
- f. Price of the Transaction: 0
- g. The shares are not dormant or convertible into dormant shares.

**Holdings following the Transaction:**

Name, Class and Series of Security	No. of Security on Stock Exchange	Amount of Securities	Dormant	Percentage of Holdings		Percentage of Holdings (Fully Diluted)	
				Capital	Voting Rights	Capital	Voting Rights
Leumi	604611	58,659,662	No	3.98	3.98	3.98	3.98

The Holder is not an insurance/banking corporation.

Details of its holdings follow:

The Holder	Name, Class and Series of Security	No. of Security on Stock Exchange	Amount of Securities	Dormant
Provident Funds and Provident Fund Management Companies	Leumi	604611	8,069,153	No
Mutual Fund Management Companies	Leumi	604611	3,074,685	No
Nostro Account	Leumi	604611	47,515,792	No

The Interested Party does not hold shares or convertible securities in subsidiary or associated companies of the Bank.

**5. Additional Details:**

Excellence Investments Ltd. is the controlling shareholder in Excellence Mutual Funds Ltd., Excellence Nessuah Gemel & Pension Ltd. and in the various index linked and exchange traded certificate companies that form KSM Index Linked Certificate Holdings Ltd. (the "KSM Group"). The Interested Party gave notice that the nostro holdings of Excellence Investments Ltd. mainly comprised technical holdings of the KSM Group. Excellence Investments Ltd. became an Interested Party in the Bank due to the aggregate holdings of companies in the Delek Group, the Phoenix Group and the Excellence Group. The acquisition of the shares was executed during the last ten days at various prices and therefore the price in this report was given as 0.

**Date and time at which the corporation first became aware of the event or matter:** 9 August 2009 at 09:30.

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Name of Electronic Reporter: Yael Rudnicki, Position: Group Secretary  
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