

**Translation of Immediate Report**

**Bank Leumi le-Israel B.M.**

Registration No. 520018078

Securities of the Corporation are listed on The Tel Aviv Stock Exchange

Abbreviated Name: Leumi

Leumi House, 34 Yehuda Halevi Street, Tel Aviv 65546

Phone: + 972 3 5148111, + 972 3 5149419; Facsimile: + 972 3 5149732

Electronic Mail: Yaelru@bll.co.il

8 February 2010

Reference: 2010-01-378150

To: Israel Securities Authority ([www.isa.gov.il](http://www.isa.gov.il))  
The Tel Aviv Stock Exchange ([www.tase.co.il](http://www.tase.co.il))

**Immediate Report**

Nature of Event: Application from Shareholder

See Annex attached hereto.

Date and time at which the corporation first became aware of the matter being the subject of the report: 8 February 2010 Time: 15:00.

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Name of Electronic Reporter: Yael Rudnicki, Position: Group Secretary  
POB 2 Tel Aviv 61000, Phone: + 972 3 5149419, Facsimile: + 972 3 5149732, Electronic Mail:  
Yaelru@bll.co.il

## Annex

Bank Leumi le-Israel B.M. (the "Bank") hereby announces that pursuant to the Bank's Immediate Report of 31 January 2010 regarding the Convening of a Special General Meeting (reference no. 2010-01-369918), an application has been received from a shareholder of the Bank as detailed below, to the effect that the said shareholder is offering himself for election as a Director of the Bank at the above-mentioned Special General Meeting.

The following are details regarding the above-mentioned candidates, as submitted by them:

- (1) Name: Israel (Izzy) Tapuchi (1A) Identity Number: 000626010
- (2) Date of Birth: 2 March 1946
- (3) Address for Service of Court Documents: 13 Emek Refaim Street, Jerusalem, 93104
- (4) Nationality: Israeli, Australian
- (5) Membership of Committees of the Board of Directors: Not yet determined
- (6) Is he an External Director as defined in the Companies Law and possessing accounting and financial expertise or professional qualifications: No
- (7) Is he an employee of the corporation, its subsidiary or associated company, or of an interested party: Director of Paz Oil Company Ltd.
- (8) Date of commencement of term as a director of the corporation: Date of the Annual General Meeting of the Corporation for 2010, subject to the approval of the present General Meeting.
- (9) Education and employment during the last five years and details of the corporations where he serves as a director:  
Education: B.Com., specializing in Economics, Business Administration and Accounting, University of Melbourne, 1969. Certificate studies at University of Melbourne in financial system computerization and tax and companies law.  
CPA – Australia, 1974.  
CPA – Israel, 1981.  
Employment during the last five years:  
Currently a director of the following companies: Paz Oil Company Ltd., Paz Ashdod Oil Refinery, Ltd., Housing and Construction - Holdings Ltd., Mor Group International Real Estate Ltd., Tapi Investment Ltd. and Labriz Holdings Ltd.  
Member of the management of the British-Israel Chamber of Commerce, Member of the management, Israel-Britain Business Council, Member of the management of the Australia-Israel Chamber of Commerce, and Member of the management of the Switzerland-Israel Chamber of Commerce.  
Active partner in the management company of Mor Group International Real Estate Ltd.

Previously, director of the following companies (among others): Harel Insurance Company until 2008, Vaica Medical Ltd. until 2008, Israel Electric Corp. until 2007, Tadiran Communications Ltd. until 2005, MDG Medical Inc. until 2006, Harel Insurance Investments and Financial Services Ltd. until 2008, Strauss Group Ltd until 2008 and Incusoft Ltd. until 2007.  
CEO of Incusoft Ltd. until 2004.

(10) Is he a family member of another interested party of the corporation: No

(11) Does he possess accounting or financial expertise: Subject to the approval of the Bank's Board of Directors.

**The declaration of Mr. Israel (Izzy) Tapuchi, as required pursuant to section 224B of the Companies Law, 1999, is attached hereto.**

**Declaration regarding Qualification to Serve as a Director  
pursuant to Section 224B of the Companies Law, 1999**

I the undersigned Israel (Izzy) Tapuchi, ID Number 000626010, of 13 Emek Refaim Street, Jerusalem 93104, hereby declare, in accordance with Section 224B of the Companies Law, 1999, as follows:

1. I make this declaration as a candidate for election as a Director of Bank Leumi le-Israel B.M. (the “**Bank**”).
2. I have the qualifications that are required and I am able to dedicate the appropriate time to fulfill the position of a Director of the Company, taking note of, *inter alia*, the scope of the Bank’s activity and of its size.
3. The following are the details regarding my education, and my qualifications and professional experience.
  - 3.1 B.Com., specializing in Economics, Business Administration and Accounting, University of Melbourne, 1969. Certificate studies at University of Melbourne in financial system computerization and tax and companies law.
  - 3.2 CPA – Australia, 1974
  - 3.3 CPA – Israel, 1981
  - 3.4 Currently a director of the following companies: Paz Oil Company Ltd., Paz Ashdod Oil Refinery, Ltd., Housing and Construction - Holdings, Ltd., Mor Group International Real Estate Ltd., Tapi Investment, Ltd. and Labriz Holdings Ltd.
  - 3.5 Member of the management of the British-Israel Chamber of Commerce, Member of the management, Israel-Britain Business Council, Member of the management of the Australia-Israel Chamber of Commerce, and Member of the management of the Switzerland-Israel Chamber of Commerce.
  - 3.6 Active partner in the management company of Mor Group International Real Estate Ltd.
  - 3.7 Previously, director of the following companies (among others): Harel Insurance Company until 2008, Vaica Medical Ltd. until 2008, Israel Electric Corp. until 2007, Tadiran Communications Ltd. until 2005, MDG Medical Inc. until 2006, Harel Insurance Investments and Financial

Services Ltd. until 2008, Strauss Group Ltd until 2008 and Incusoft Ltd. until 2007.

- 3.8 Past CEO and member of the management of the following companies (among others): CEO of Incusoft Ltd. until 2004. (Acting) Chairman of the Board of Directors of Bezeq the Israel Telecommunication Corporation Ltd. until 2000.
4. I have not, during the past five years, been convicted in any final ruling of any of the offences described below, as determined in section 226 of the Companies Law:
- 4.1 Offences pursuant to sections 290 to 297, 392, 415, 418 to 420 and 422 to 428 of the Penal Law, 1977, and pursuant to sections 52C, 52D, 53(a) and 54 of the Securities Law.
- 4.2 A conviction in a court outside of Israel for bribery, fraud, corporate director crimes or crimes involving exploitation of inside information.
- 4.3 A conviction for any other offence, in relation to which the Court has determined that because of its substance, severity or circumstances, I am not fit to serve as a director of a public company.
5. I am not a minor, nor am I legally incompetent, nor have I been declared bankrupt.
6. This is my name, this is my signature and the content of my above declaration is the truth.

In witness thereof I have signed

Date: 7 February 2010    Name of declarant: Israel Tapuchi

Signature of declarant: \_\_\_\_\_ /s/ \_\_\_\_\_

Confirmation:

I, Adv. Uri Yitzchak, hereby confirm that on 7 February 2010 Mr. Israel Tapuchi, who identified himself to me with his ID No. 626010, appeared before me, and after I cautioned him to declare the truth and that he will be subject to penalties laid down by law if he does not do so, he signed this declaration in my presence.

\_\_\_\_\_/s/\_\_\_\_\_  
Name and signature of the Advocate

(Stamp) Uri Yitzchak, Adv.  
License Number 50624  
45 Rothschild Boulevard, Tel Aviv 65784  
Tel: 03-7109191