

Translation of Immediate Report

Bank Leumi le-Israel B.M.

Registration No. 520018078
Securities of the Corporation are listed on The Tel Aviv Stock Exchange
Abbreviated Name: Leumi
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8 January 2013
Reference: 2013-01-008235

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report

Nature of the Event: Sale of Migdal Shares

Bank Leumi le-Israel BM (“the Bank”) hereby announces that, pursuant to the Immediate Report dated 3 January 2013, the Bank, on 7 January 2013, sold 5,250,000 shares of Migdal Insurance and Financial Holdings Ltd. (hereinafter: “Migdal”) (a smaller amount than that indicated in the Immediate Report dated 3 January 2013), at a price of NIS 5.72 per share, and for total consideration of NIS 30,030,000. The shares that were sold constitute some 0.5% of Migdal’s issued and paid-up equity. The sales are expected to produce a net after-tax profit for the Bank of some NIS 12 million. After the Sale, the Bank continues to hold 49,505,413 Migdal shares which constitute some 4.7% of its issued and paid-up equity. The Bank has made a commitment to the buyers that other than the Additional Sale, it will not sell any Migdal shares until 8 April 2013.

Date and time at which the corporation first became aware of the matter being the subject of the report: 7 January 2013 Time: 16:30.

Reference numbers of previous documents in this regard (does not constitute incorporation by reference): **2013-01-004302**

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