

Translation of Immediate Report

Bank Leumi le-Israel B.M.

Registration No. 520018078

Securities of the Corporation are listed on The Tel Aviv Stock Exchange

Abbreviated Name: Leumi

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6 February 2011

Reference Number 2011-01-040044

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report

Nature of Event: Negotiations for Purchase of Holdings in Tnuva

Pursuant to the Immediate Reports dated 30 August 2010 and 19 October 2010, Bank Leumi le-Israel B.M. is pleased to announce that Bank Leumi le-Israel B.M. and/or a company under its control ("the Bank") and M.B.S.T. Ltd. and Mivtach Shamir Holdings Ltd. (together: "Mivtach") are holding negotiations to examine the possibility of a transaction with a different format than that which was the subject of the memorandum of understanding signed on 18 October 2010 by the Bank and Mivtach with respect to the purchase of all of Mivtach's (indirect) holdings in the Tnuva Group ("the Memorandum of Understandings"), the validity of which has expired. The established time frame for such negotiations will conclude on 3 March 2011.

Date and time at which the corporation first became aware of the matter being the subject of the report: 6 February 2011 Time: 12:30.

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