

## **Translation of Immediate Report**

T94  
Public

### **Bank Leumi le-Israel B.M.**

Registration No. 520018078

Securities of the Corporation are listed on The Tel Aviv Stock Exchange

Abbreviated Name: Leumi

Leumi House, 34 Yehuda Halevi Street, Tel Aviv 65546

Phone: + 972 3 5148111, + 972 3 5149419; Facsimile: + 972 3 5149732

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5 October 2011

Reference: 2011-01-292251

To: Israel Securities Authority ([www.isa.gov.il](http://www.isa.gov.il))  
The Tel Aviv Stock Exchange ([www.tase.co.il](http://www.tase.co.il))

### **Immediate Report of Senior Officer Ceasing to Hold a Position**

Regulation 34(a) of the Securities (Periodic and Immediate Reports) Regulations,  
1970

1. First Name: Ehud  
Surname: Shapira  
Type of Identity Number: Israeli I.D. Number  
Identity Number: 008370991  
Citizenship: Private individual with Israeli citizenship
2. Position no longer held:
  1. Director
3. Date on which tenure ceased or will cease: 4 October 2011  
Date on which tenure began: 22 July 2010
4. To the best of the knowledge of the corporation, the retirement does not involve circumstances which require notification to the holders of the securities of the corporation.
5. Manner of ending of tenure: Resignation
6. The individual will not continue to fulfill any role in the corporation.

7. The Senior Officer will not continue to be an Interested Person by virtue of his holdings after his retirement.
8. Did the Company view the Director who retired as possessing accounting and financial expertise? Yes.
9. Text of the notice of resignation of an External Director and reasons for resignation: N/A
10. Did the Company view the Director who retired as an Independent Director? No  
  
Has the number of Independent Directors serving on the Board of Directors decreased below that which is required pursuant to a provision in the Articles of Association regarding the independence of the Board of Directors? Not relevant.
11. Date and time at which the corporation first became aware of the matter being the subject of the report: Date: 4 October 2011 Time: 16:00.

Note to section 5: The Bank has been informed that the reason for Dr. Shapira's resignation is his appointment to serve as chairman of the board of directors of Psagot Investment House Ltd.

Note to section 10: The Bank has not stipulated a required percentage of Independent Directors in its Articles of Association. However, in practice, there are currently 6 Directors serving on the Bank's Board of Directors who are classified as Independent Directors.

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