Translation of Immediate Report

T079 Public

Bank Leumi le-Israel B.M.

Registration No. 520018078
Securities of the Corporation are listed on The Tel Aviv Stock Exchange
Abbreviated Name: Leumi
34 Yehuda Halevi Street, Tel Aviv 65546
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Transmission Date: 4 January 2010 Reference: 2010-01-342561

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report re Entity ceasing to be an Interested Party in the Corporation by virtue of Holdings

Regulation 33(g) of the Securities Regulations (Periodic and Immediate Reports), 1970

1. Details of Holder:

- Name of Corporation: Delek Group Ltd.
- Type of Identity Number: Registration number with the Israeli Registrar of Companies.
- Identity Number: 520044322
- Citizenship/Country of Incorporation or Registration: Israeli corporation
- Address: 7 Giborei Yisrael Street, South Netanya Industrial Zone, Israel 42504
- The Holder is not the representative of other joint shareholders for reporting purposes.

2. Details of the Transaction whereby the Holder ceased to be an Interested Party in the Corporation:

- a. Name and Class of Security: Leumi.
- b. Registration number of security on the Tel Aviv Stock Exchange: 604611
- c. Date of the transaction: 31 December 2009
- d. Nature of the Transaction:
- e. Number of Securities involved in the Transaction: 0
- f. Price of the Transaction: 0 agorot
- g. The shares are not dormant or convertible into dormant shares.

3. A. Holdings of the Interested Party following the Transaction:

Name, Class and	No. of Security			Percentage of Holdings		Percentage of Holdings (Fully Diluted)	
Series of	on Stock	Amount of		Capital	Voting	Capital	Voting
Security	Exchange	Securities	Dormant	_	Rights		Rights
Leumi	604611	3,937,054	No	0.27	0.27	0.27	0.27

B. The Holder is not an insurance/banking corporation.

4. Additional Details:

The Delek Group ceased to be an interested party in the corporation because of a reduction of the aggregate holdings of the Delek Group, the Phoenix Group and the Excellence Group.

5. Date and time at which the corporation first became aware of the event or matter:

4 January 2010 at 07:30.

Name of Electronic Reporter: Yael Rudnicki, Position: Group Secretary

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