

Translation of Immediate Report

Bank Leumi le-Israel B.M.

Registration No. 520018078
Securities of the Corporation are listed on The Tel Aviv Stock Exchange
Abbreviated Name: Leumi
Leumi House, 34 Yehuda Halevi Street, Tel Aviv 65546
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3 July 2011
Reference: 2011-01-201357

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

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Nature of the Event: Holdings in the Israel Corporation

The sale of the Israel Corporation shares is not on the agenda, at least not until a different decision is made regarding the matter.

At one time, it was resolved – on the basis of the Leumi Group's real (non-banking) investment policy, which had been approved by the Board of Directors – to sell some one percent of the Bank's holdings in the Israel Corporation.

In the context of that resolution, the Bank's Management was authorized to determine the proper date for the implementation of the resolution, as the Management might see fit.

The Management has decided to suspend the resolution's implementation, until a different decision is made regarding the matter.

Date and time at which the corporation first became aware of the matter being the subject of the report: 3 July 2011 Time: 17:15.

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