

Translation of Immediate Report

Bank Leumi le-Israel B.M.

Registration No. 520018078

Securities of the Corporation are listed on The Tel Aviv Stock Exchange

Abbreviated Name: Leumi

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3 June 2009

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report regarding an Event or Matter falling outside the Ordinary Course of Business of the Corporation

Pursuant to Regulation 36(a) of the Securities (Periodic and Immediate Reports)
Regulations, 1970

Nature of Report: Holdings of the Bank in the Shares of Paz Oil Company Ltd.

Bank Leumi le-Israel B.M. (the "Bank") announces that, further to the Immediate Reports of 5 July 2007 and 22 August 2007, the Bank of Israel approved the extension of the date for selling the Bank's holdings in Paz Oil Company Ltd. ("Paz"), such that the Bank is required to sell its holdings in Paz by 30 December 2010 (instead of 30 June 2009), subject to the Bank transferring its shares in Paz to a trustee by 30 June 2009.

Date and time at which the corporation first became aware of the event or matter:
2 June 2009 at 13:55.

Name of Electronic Reporter: Yael Rudnicki, Position: Group Secretary
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