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Public

Translation of Immediate Report

Bank Leumi le-Israel B.M.

Registration No. 520018078

Securities of the Corporation are listed on The Tel Aviv Stock Exchange

Abbreviated Name: Leumi

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3 May 2010

Reference: 2010-01-467700

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report

Nature of Event: Periodic Interest Rate for Series 201

Pursuant to section 4.2.1 of the Shelf Offering Report of Bank Leumi le-Israel B.M. of 2 February 2010 (the "Shelf Offering Report" and the "Bank"), the Bank announces that the annual interest rate to be borne by the Subordinated Capital Notes (Series 201) for the coming interest period, from 4 May 2010 and until 3 August 2010 (the "Period") shall be 3.54800% per annum (the "Annual Interest Rate"). The interest rate for the Period will be one quarter of the above-mentioned Annual Interest Rate, and will amount to 0.88700%.

Date and time at which the corporation first became aware of the matter being the subject of the report: 3 May 2010 Time: 14:00.

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