

Summary Translation of Immediate Report

Bank Leumi le-Israel B.M.

Registration No. 520018078

Securities of the Corporation are listed on The Tel Aviv Stock Exchange

Abbreviated Name: Leumi

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To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

3 February 2010

Notice of Results of Offering from Prospectus

1. Further to the Bank's Immediate Report of 2 February 2010 (reference 2010-01-373209) and the Bank's Shelf Offering Report dated 2 February 2010 (reference 2010-01-373260) regarding a public offering of subordinated capital notes, the Bank announces that the subordinated capital notes were today offered to the public through a tender.
2. The list of subscriptions of the public was opened today, 3 February 2010, and was closed on the same day.
3. The results of the offering of the subordinated capital notes (Series 200) are as follows:
 - 3.1 4,792 applications to purchase 1,628,183 units were received, with each unit being NIS 1,000 par value subordinated capital notes (Series 200), of which 76 applications were from qualified investors, for the purchase of 1,123,514 units.
 - 3.2 The interest rate set in the tender is 4.0% (the "Set Interest Rate").
 - 3.3 4,507 applications from the public for the purchase of 387,355 units which carried lower interest rates than the Set Interest Rate were answered in full.

- 3.4 42 applications from qualified investors for the purchase of 691,243 units which carried lower interest rates than the Set Interest Rate were answered in full.
- 3.5 27 applications from qualified investors for the purchase of 399,671 units which carried the Set Interest Rate were answered partially, such that each applicant received some 67.906 percent of the order that was placed, rounded up to a full unit.
- 3.6 209 applications from the public for the purchase of 117,314 units which carried interest rates equal to or higher than the Set Interest Rate were rejected.
- 3.7 7 applications from qualified investors for the purchase of 32,600 units which carried higher interest rates than the Set Interest Rate were rejected.

In total, 1,349,998 units of subordinated capital notes (Series 200) will be allotted, for financial consideration of NIS 1,349,998,000.

- 4. The results of the offering of the subordinated capital notes (Series 201) are as follows:
 - 4.1 3,987 applications for the purchase of 1,308,662 units were received, with each unit being NIS 1,000 par value subordinated capital notes (Series 201), of which 85 applications were from qualified investors, for the purchase of 843,383 units.
 - 4.2 The margin spread set in the tender was 1.4% (the “Set Margin Spread”).
 - 4.3 3,741 applications from the public for the purchase of 380,298 units which carried lower margin spreads than the Set Margin Spread were answered in full.
 - 4.4 53 applications from qualified investors for the purchase of 528,353 units which carried margin spreads that were lower than or equal to the Set Margin Spread were answered in full.
 - 4.5 82 applications from qualified investors for the purchase of 48,567 units which carried the Set Margin Spread were answered partially, such that

each applicant received some 85.126 percent of the order that was placed, rounded up to a full unit.

- 4.6 79 applications from the public for the purchase of 36,414 units which carried margin spreads higher than the Set Margin Spread were rejected.
- 4.7 32 applications from qualified investors for the purchase of 315,030 units which carried higher margin spreads than the Set Margin Spread were rejected.

In total, 950,000 units of subordinated capital notes (Series 201) will be allotted, for financial consideration of NIS 950,000,000.

- 5. The proceeds from the offering of the capital notes are designated for the financing of the Bank's business activity, in accordance with the policy approved by the Board of Directors from time to time.
- 6. The Bank thanks the investing public for responding to the offering.

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