

Translation of Immediate Report

Bank Leumi le-Israel B.M.

Registration No. 520018078

Securities of the Corporation are listed on The Tel Aviv Stock Exchange

Abbreviated Name: Leumi

Leumi House, 34 Yehuda Halevi Street, Tel Aviv 65546

Phone: + 972 3 5148111, + 972 3 5149419; Facsimile: + 972 3 5149732

Electronic Mail: Yaelru@bll.co.il

1 March 2010
2010-01-398070

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report

Nature of Event: Petition Filed by an Interested Person

Bank Leumi le-Israel B.M. (the "Bank") hereby announces that today it received at its offices a petition to the High Court of Justice for an order *nisi*, filed by Shlomo Eliahu, Shlomo Eliahu Holdings Ltd. and Eliahu Insurance Company Ltd., an interested party in the Bank, against the Minister of Finance, the Government of the State of Israel, M.I. Holdings Ltd., and the Bank.

In the petition, the Court is being requested to grant an order *nisi* requiring the respondents to show cause why they should not immediately sell the shares of the Bank that are owned by the Government, and why a definite and immediate timetable should not be set without delay for the sale of the said shares. The Court is also being requested to make the order permanent if the respondents' answer does not comply with the statutory provisions and the duty imposed on them, and to set a definite, known and immediate timetable for the sale of the shares of the Bank.

The Bank is at this point studying the petition, but it appears that the Bank is merely a formal respondent in this petition.

Date and time at which the corporation first became aware of the matter being the subject of the report: 1 March 2010 Time: 08:00.

Name of Electronic Reporter: Yael Rudnicki, Position: Group Secretary
POB 2 Tel Aviv 61000, Phone: + 972 3 5149419, Facsimile: + 972 3 5149732, Electronic Mail:
Yaelru@bll.co.il