

Translation of Immediate Report

T94
Public

Bank Leumi le-Israel B.M.

Registration No. 520018078

Securities of the Corporation are listed on The Tel Aviv Stock Exchange

Abbreviated Name: Leumi

Leumi House, 34 Yehuda Halevi Street, Tel Aviv 65546

Phone: + 972 3 5148111, + 972 3 5149419; Facsimile: + 972 3 5149732

Electronic Mail: Yaelru@bll.co.il

1 January 2013

Reference: 2013-01-000036

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report of Senior Office Holder Ceasing to Hold a Position

Regulation 34(a) of the Securities (Periodic and Immediate Reports) Regulations,
1970

1. First Name: Itzhak
Surname: Malach
Type of Identity Number: Israeli I.D. Number
Identity Number: 007897036
Citizenship: Private individual with Israeli citizenship
2. Position no longer held:
 1. Other – Deputy Chief Executive Officer, Member of Management
 2. Other – Head of Operations and Information Systems Division
3. Date on which tenure ceased or will cease: 31 December 2012
Date on which tenure began: 12 July 1993
4. To the best of the knowledge of the corporation, the retirement does not involve circumstances which require notification to the holders of the securities of the corporation.
5. Manner of ending of tenure: End of tenure

6. The individual will continue to fulfill a role in the corporation: Senior office holder on leave until retirement. The individual will continue to serve as a senior office holder in the corporation.
7. Was the director a member of a Board of Directors committee? N/A
8. The Senior Office Holder will not continue to be an Interested Person after his retirement by virtue of his holdings.
The Senior Office Holder will continue to be an Interested Person by virtue of his being a senior officer as required in Regulation 33(h) of the Securities (Periodic and Immediate Reports) Regulations, 1970.
9. Did the Company view the Director who retired as possessing accounting and financial expertise? N/A
10. Text of the notice of resignation of an External Director and reasons for resignation: N/A
11. Did the Company view the Director who retired as an Independent Director? N/A

Has the number of independent directors serving on the board of directors dropped below that which is required pursuant to a provision in the by-laws regarding the independence of the board of directors? N/A.

Despite the retirement there is a majority of independent directors. N/A.

12. Date and time at which the corporation first became aware of the matter being the subject of the report: Date: 31 December 2012 Time: 23:59.

The report was signed on behalf of the corporation, in accordance with Regulation 5 of the Securities (Periodic and Immediate Reports), 1970, by Mr. Dani Cohen, Head of Human Resources Division.

Reference numbers of previous documents in this regard (does not constitute incorporation by reference): 2012-01-216030

Name of Electronic Reporter: Yael Rudnicki, Position: Group Secretary
POB 2 Tel Aviv 61000, Phone: + 972 3 5149419, Facsimile: + 972 3 5149732,
e-mail: Yaelru@bll.co.il