



October 6 2020

To:  
The Tel Aviv Stock Exchange (TASE)  
2 Ahuzat Bayit Street  
Tel Aviv 6525216

To:  
The Israel Securities Authority (ISA)  
22 Kanfei Nesharim Street  
Jerusalem 95464

Dear Sir/Madam,

**Re: Announcement by the New General Organization of Workers in Israel - Histadrut Hamaof - that it has announced a strike/shutdown in accordance with the Settlement of Labor Disputes Law, 1957**

Bank Leumi le-Israel B.M. (hereinafter: the “**Bank**”) is hereby announcing that on the afternoon of October 5 2020, the New General Organization of Workers in Israel - Histadrut Hamaof - announced a strike/shutdown in accordance with the Settlement of Labor Disputes Law, 1957

Under the announcement, the issue in the dispute is the Bank's demand - which was made unilaterally, without holding negotiations with the employees' representatives - to train employees of an external company to perform IT work, which is a material activity, other than by the Bank's employees.

Pursuant to the announcement, the shutdown is to begin on the date of the announcement and continue thereafter.

According to the Bank, the announcement of the strike and the grounds for dispute are unfounded and, in any case, the law requires that a 15-day notice be given prior to commencing a strike.

Respectfully,

Bank Leumi Le-Israel B.M.

By:

Ms. Hilla Eran-Zick, Head of Human Resources Division