

Translation of Immediate Report

T078
Public

Bank Leumi le-Israel B.M.

Registration No. 520018078
Securities of the Corporation are listed on The Tel Aviv Stock Exchange
Abbreviated Name: Leumi
34 Yehuda Halevi Street, Tel Aviv 65546
Phone: + 972 3 5148111, + 972 3 5149419; Facsimile: + 972 3 5149732
Electronic Mail: Yaelru@bll.co.il

Transmission Date: 5 April 2011
Reference: 2011-01-111441

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report re Entity becoming an Interested Party in the Corporation by virtue of Holdings

Regulation 33(e) of the Securities Regulations (Periodic and Immediate Reports),
1970

1. Details of Holder:

- Name of Corporation: DS Apex Holdings Ltd.
- Type of Identity Number: Registration number with the Israeli Registrar of Companies.
- Identity Number: 520043795
- Citizenship/Country of Incorporation or Registration: Israeli corporation
- Address: 23 Yehuda Halevi Street, Tel Aviv, Israel 65136
- The Holder serves as the representative of other joint shareholders for reporting purposes.

2. Details of the Transaction whereby the Holder became an Interested Party in the Corporation:

- a. Name and Class of Security: Leumi.
- b. Registration number of security on the Tel Aviv Stock Exchange: 604611
- c. Date of the transaction: April 4, 2011
- d. Nature of the Transaction: Change _____
- e. Number of Securities involved in the Transaction: 80,352,781
- f. Price of the Transaction: 0 agorot
- g. The shares are not dormant or convertible into dormant shares.

3. A. Holdings of the Interested Party following the Transaction:

Name, Class and Series of Security	No. of Security on Stock Exchange	Amount of Securities	Dormant	Percentage of Holdings		Percentage of Holdings (Fully Diluted)	
				Capital	Voting Rights	Capital	Voting Rights
Leumi	604611	80,352,781	No	5.45	5.45	5.45	5.45

B. The Holder is an insurance/banking corporation. The following are the details of its holdings:

Holder	Name, Class and Series of Security	No. of Security on Stock Exchange	Amount of Securities	Dormant
Management companies of joint investment trust funds	Leumi	604611	1,161,687	No
Provident funds and provident fund management companies	Leumi	604611	20,671,851	No
Nostro account	Leumi	604611	58,519,243	No

4. The Interested Party does not hold shares or convertible securities of a subsidiary or affiliated company of the reporting corporation.

5. Additional details may be found in DS Apex' Immediate Report, dated 4 April 2011. (Reference Number 2011-01-108195)

6. **Date and time at which the corporation first became aware of the event or matter:**

5 April 2011 at 15:08.

Name of Electronic Reporter: Yael Rudnicki, Position: Group Secretary
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