

**Translation of Immediate Report**

**Bank Leumi le-Israel B.M.**

Registration No. 520018078

Securities of the Corporation are listed on The Tel Aviv Stock Exchange

Abbreviated Name: Leumi

Leumi House, 34 Yehuda Halevi Street, Tel Aviv 65546

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19 January 2011

Reference Number 2011-01-022020

To: Israel Securities Authority ([www.isa.gov.il](http://www.isa.gov.il))  
The Tel Aviv Stock Exchange ([www.tase.co.il](http://www.tase.co.il))

**Immediate Report**

Nature of Event: Notice of a Process for the Sale of Shares

Bank Leumi le-Israel B.M. (the "Bank") hereby announces that pursuant to notices that the Bank has received, the State of Israel has offered for sale a package of shares consisting of up to 5% of the Bank's share capital, through a competitive process. The winner of the said process is UBS Limited, which will purchase 73,677,561 shares of the Bank from the State, for consideration of NIS 1,297,535,526.77.

The Bank will report the completion of the said sale when the State provides notice of such completion.

Date and time at which the corporation first became aware of the matter being the subject of the report: 18 January 2011 Time: 17:00.

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Name of Electronic Reporter: Yael Rudnicki, Position: Group Secretary  
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