

Translation of Immediate Report

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Public

Bank Leumi le-Israel B.M.

Registration No. 520018078

Securities of the Corporation are listed on The Tel Aviv Stock Exchange

Abbreviated Name: Leumi

34 Yehuda Halevi Street, Leumi House, Tel Aviv 65546

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31 August 2010

Reference: 2010-01-606231

To: Israel Securities Authority
The Tel Aviv Stock Exchange

Immediate Report on Distribution of Cash Dividend for Securities

Regulation 37(a) of the Securities (Periodic and Immediate Reports) Regulations,
1970

1. We hereby give notice that on 30 August 2010, it was resolved to distribute a dividend for the shares of the Company.
2. The amount of the dividend to be distributed is NIS 500,000,000.
3. The balance of the Corporation's profits, as defined in Section 302 of the Companies Law, 1999, following the distribution detailed in this report, is NIS 14,866,000,000.
4. Procedure for approval of distribution of the dividend: Subject to the approval of the General Meeting.
5. Dividend record date: 16 November 2010
Date of payment: 30 November 2010
6. Details of payment:

Tax will be deducted from the dividend in Israel only.

Registration Number of Eligible Security	Name of security	Dividend Amount Per Single Share	Currency of the Dividend Amount	Currency of the Payment	Representative Exchange Rate Date for Payment	% Individual Tax Rate	% Corporate Tax Rate
604611	Leumi	0.34	NIS	NIS		20	0

The exact amount of the dividend to be paid, up to seven digits after the decimal point for payment in NIS, and up to five points of the decimal point for payment in a different currency: 0.3393163

7. Composition of the sources for payment of the dividend:

	% of the dividend
Ordinary income	100
Approved enterprise	
Foreign sourced income	
Income from land appreciation, capital gains and depreciation	
Extraordinary income	

8. The Corporation does not have any dormant shares that are not entitled to payment of the dividend and therefore no waivers are required.

9. The distribution of the dividend will not have any impact on convertible securities.

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