

**Translation of Immediate Report**

**Bank Leumi le-Israel B.M.**

Registration No. 520018078

Securities of the Corporation are listed on The Tel Aviv Stock Exchange

Abbreviated Name: Leumi

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20 December 2011

2011-01-367545

To: Israel Securities Authority ([www.isa.gov.il](http://www.isa.gov.il))  
The Tel Aviv Stock Exchange ([www.tase.co.il](http://www.tase.co.il))

**Immediate Report regarding an Event or Matter falling outside the Ordinary Course of Business of the Corporation**

Regulation 36(a) of the Securities (Periodic and Immediate Reports) Regulations, 1970

Nature of the Event: Completion of Leumi Switzerland Merger

1. Pursuant to the Immediate Reports issued by Bank Leumi le-Israel B.M. ("Leumi") on 10 February 2011 and on 1 December 2011 regarding the purchase of the entire share capital of Bank Safdié SA ("Bank Safdié") by Leumi and Leumi's intention to merge Bank Safdié into Leumi's subsidiary Bank Leumi (Switzerland) AG ("Leumi Switzerland"), Leumi announces that on 19 December 2011, the board of directors and the general meeting of the shareholders of Leumi Switzerland and of Bank Safdié approved the merger.

The merger is expected to be carried out at the beginning of January 2012, following approval from the authorities.

The merged bank's name will be changed to Leumi Private Bank AG.

2. Date and time at which the corporation first became aware of the matter being the subject of the report: 19 December 2011 Time: 20:52.

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