

Translation of Immediate Report

T94
Public

Bank Leumi le-Israel B.M.

Registration No. 520018078

Securities of the Corporation are listed on The Tel Aviv Stock Exchange

Abbreviated Name: Leumi

Leumi House, 34 Yehuda Halevi Street, Tel Aviv 65546

Phone: + 972 3 5148111, + 972 3 5149419; Facsimile: + 972 3 5149732

Electronic Mail: Yaelru@bll.co.il

3 April 2011

Reference: 2011-01-106185

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report of Senior Office Holder who Ceased to Hold a Position

Regulation 34(a) of the Securities (Periodic and Immediate Reports) Regulations,
1970

1. First Name: David
Surname: Bar Lev
Type of Identity Number: Israeli I.D. Number
Identity Number: 047243340
Citizenship: Private individual with Israeli citizenship
2. Position no longer held: Other – Member of Management, Head of Human Resources
3. Date on which tenure ceased or will cease: 31 March 2011
Date on which tenure began: 20 August 1989
4. To the best of the knowledge of the corporation, the retirement does not involve circumstances which require notification to the holders of the securities of the corporation.
5. Manner of ending of tenure: End of tenure.
6. The individual will continue serve as First Executive Vice President and Chairman of the Board of Directors of Leumi Mortgage Bank.

7. The Senior Office Holder will not continue to be an Interested Person by virtue of her holdings after her retirement.
8. Did the Company view the Director who retired as possessing accounting and financial expertise? N/A
9. Text of the notice of resignation of an External Director and reasons for resignation: N/A
10. Did the Company view the Director who retired as an Independent Director? N/A
11. Date and time at which the corporation first became aware of the matter being the subject of the report: Date: 31 March 2011 Time: 23:59.

Name of Electronic Reporter: Yael Rudnicki, Position: Group Secretary
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Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.

The original Hebrew version is available on the distribution website of the Israel Securities Authority: <http://www.magna.isa.gov.il/>