

Translation of Immediate Report

T94
Public

Bank Leumi le-Israel B.M.

Registration No. 520018078

Securities of the Corporation are listed on The Tel Aviv Stock Exchange

Abbreviated Name: Leumi

Leumi House, 34 Yehuda Halevi Street, Tel Aviv 65546

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Electronic Mail: Yaelru@bll.co.il

25 July 2011

Reference: 2011-01-221025

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report of Senior Office Holder who Ceased to Hold a Position

Regulation 34(a) of the Securities (Periodic and Immediate Reports) Regulations,
1970

1. First Name: Jacob
Surname: Mashaal
Type of Identity Number: Israeli I.D. Number
Identity Number: 070908348
Citizenship: Private individual with Israeli citizenship
2. Position no longer held:
 1. Director
3. Date on which tenure ceased or will cease: 24 July 2011
Date on which tenure began: 29 June 2005
4. To the best of the knowledge of the corporation, the retirement does not involve circumstances which require notification to the holders of the securities of the corporation.
5. Manner of ending of tenure: End of tenure
6. The individual will not continue to serve in any position in the corporation

7. The Senior Office Holder will not continue to be an Interested Person by virtue of his holdings after his retirement.
8. Did the Company view the Director who retired as possessing accounting and financial expertise? Yes
9. Text of the notice of resignation of an External Director and reasons for resignation: N/A
10. Did the Company view the Director who retired as an Independent Director? No
Did the percentage of Independent Directors serving on the board of directors fall below the number of Independent Directors required pursuant to the provisions of the Articles of Association regarding independence of the board of directors? N/R
11. Date and time at which the corporation first became aware of the matter being the subject of the report: Date: 24 July 2011 Time: 23:59.

Name of Electronic Reporter: Yael Rudnicki, Position: Group Secretary
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