

Translation of Immediate Report

T94
Public

Bank Leumi le-Israel B.M.

Registration No. 520018078

Securities of the Corporation are listed on The Tel Aviv Stock Exchange

Abbreviated Name: Leumi

Leumi House, 34 Yehuda Halevi Street, Tel Aviv 65546

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Electronic Mail: Yaelru@bll.co.il

1 March 2011

Reference: 2011-01-066711

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report of Senior Officer who Ceased to Hold a Position

Regulation 34(a) of the Securities (Periodic and Immediate Reports) Regulations,
1970

1. First Name: Joseph
Surname: Horowitz
Type of Identity Number: Israeli I.D. Number
Identity Number: 007081789
Citizenship: Private individual with Israeli citizenship
2. Position no longer held:
 1. Internal Auditor
 2. Other Chief Internal Auditor and Head of Internal Audit Division
3. Date on which tenure ceased or will cease: 28 February 2011
Date on which tenure began: 20 August 1989
4. To the best of the knowledge of the corporation, the retirement does not involve circumstances which require notification to the holders of the securities of the corporation.
5. Manner of ending of tenure: End of term
6. The role in the corporation that the individual continue to fulfill in the corporation: First Executive Vice President

7. The Senior Officer will not continue to be an Interested Person by virtue of his holdings after his retirement.
8. Did the Company view the Director who retired as possessing accounting and financial expertise? N/A
9. Text of the notice of resignation of an External Director and reasons for resignation: N/A
10. Did the Company view the Director who retired as an Independent Director? N/A

Has the number of independent directors serving on the board of directors dropped below that which is required pursuant to a provision in the by-laws regarding the independence of the board of directors? N/A

11. Date and time at which the corporation first became aware of the matter being the subject of the report: Date: 1 March 2011 Time: 16:00

Name of Electronic Reporter: Yael Rudnicki, Position: Group Secretary
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