

Translation of Immediate Report

T076
Public

Bank Leumi le-Israel B.M.

Registration No. 520018078
Securities of the Corporation are listed on The Tel Aviv Stock Exchange
Abbreviated Name: Leumi
34 Yehuda Halevi Street, Tel Aviv 65546
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Transmission Date: 18 May 2011
Reference: 2011-01-152598

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report re Changes in Holdings of Interested Persons and Senior Officers

Regulation 33(a) of the Securities Regulations (Periodic and Immediate Reports),
1970

1.

Name of Corporation/Surname and first name of holder: Government of Israel on behalf of the State of Israel
Type of identity number: Other identity number
Holder's identity number: 999000001
Type of holder: Interested Person
The holder is not the representative of other joint shareholders for reporting purposes.
Citizenship/Country of Incorporation or Registration: Incorporated in Israel
Registration number of security on the Tel Aviv Stock Exchange: 604611
Name and Class of Security: Leumi
Nature of Change: Decrease following a sale off the Stock Exchange to the Bank Group's employees, in accordance with the outline published on 6 April 2011.
Date of change: 17 May 2011
Price of the Transaction: 1,330 agurot
The shares are not dormant or convertible into dormant shares.
Balance (as number of securities) in last report: 95,179,941
Change in the number of securities: - 6,339,730
Current balance (as number of securities) 88,840,211
Holding percentage after the change: Of capital 6.03% Of voting rights: 6.46%
Holding percentage after the change, fully diluted: Of capital 6.03% Of voting rights: 6.46%

Note:

1. In accordance with the provisions of the outline, during the shares' lock-up period and for so long as the State's holdings in the Bank exceed 5%, the State's representative is given an irrevocable power of attorney to vote the shares that have been sold as stated, such shares having been deposited with a Trustee.

Date and time at which the corporation first became aware of the event or matter:

17 May 2011 at 14:36.

Name of Electronic Reporter: Yael Rudnicki, Position: Group Secretary
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