

# Global Finance names the World's Best Foreign Exchange Providers 2012

NEW YORK, November 21, 2011 – *Global Finance* magazine has named the “Best Foreign Exchange Banks and Providers” by country, region and category in an exclusive survey to be published in the January 2012 issue. Deutsche Bank was named as the global winner. *Global Finance* editors – with input from industry analysts, corporate executives and technology experts – also selected the best currency trading providers in 97 countries or regions. The best online foreign exchange systems were also identified. Criteria for choosing the traditional and online winners included transaction volume, market share, scope of global coverage, customer service, competitive pricing and innovative technologies.

“The foreign exchange market, the world’s largest, trades \$4 trillion on an average day, and much more than that when news breaks. Not only is the market getting bigger, but it is also getting faster. Corporations need a good FX bank to guide them through the growing risks and rewards in evolving global markets,” says Joseph D. Giarraputo, publisher and president of *Global Finance*.

**GLOBAL WINNER:**

**Deutsche Bank**

**REGIONAL WINNERS**

North America:	Citi
Western Europe:	Deutsche Bank
Asia-Pacific:	Standard Chartered
Southeast Asia:	DBS
Nordic Countries:	SEB
Central and Eastern Europe:	Société Générale
Latin America:	Citi
Middle East:	Ahli United Bank
Africa:	Standard Bank



**The reach of *Global Finance***

*Global Finance*, founded in 1987, has a circulation of 50,050 and readers in 163 countries. Its circulation is audited by BPA. *Global Finance's* audience includes chairmen, presidents, CEOs, CFOs, treasurers and other senior financial officers responsible for making investment and strategic decisions at multinational companies and financial institutions. *Global Finance* also targets the 8,000 international portfolio investors responsible for more than 80% of all global assets under professional management. Its website —GFmag.com — offers analysis and articles that are the heritage of 25 years of experience in international financial markets, and provides a valuable source of data on 192 countries. Headquartered in New York, with offices in London and Milan.

**The complete list of the World's Best Foreign Exchange Providers is on the next page.**



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## GLOBAL WINNER: Deutsche Bank

### REGIONAL WINNERS

North America: Citi

Western Europe: Deutsche Bank

Asia-Pacific: Standard Chartered

Southeast Asia: DBS

Nordic Countries: SEB

Central and Eastern Europe:

Société Générale

Latin America: Citi

Middle East: Ahli United Bank

Africa: Standard Bank

### COUNTRY WINNERS

Algeria: Citi

Angola: BES Angola

Argentina: Citi

Armenia: Ameriabank

Australia: Commonwealth Bank of

Australia

Austria: Bank Austria

Bahrain: Ahli United Bank

Belarus: Belarusbank

Belgium: BNP Paribas Fortis

Botswana: Standard Chartered

Bulgaria: Citi

Brazil: Itaú Unibanco

Canada: Scotiabank

Chile: Banco Santander Chile

China: Bank of China

Colombia: Bancolombia

Costa Rica: Citi

Cyprus: Bank of Cyprus

Czech Republic: CSOB

Denmark: Saxo Bank

Ecuador: Citi

Egypt: CIB

El Salvador: Citi

Estonia: Swedbank

Finland: Nordea

France: BNP Paribas

Gambia: Standard Chartered

Georgia: Bank of Georgia

Germany: Deutsche Bank

Greece: Eurobank EFG

Guatemala: Banco Industrial

Honduras: Citi

Hong Kong: HSBC

Hungary: OTP Bank

India: Standard Chartered

Indonesia: Standard Chartered

Ireland: Citi

Israel: Bank Leumi

Italy: UniCredit

Jamaica: Scotiabank Jamaica

Japan: Mitsubishi UFJ Financial

Jordan: Arab Bank

Kazakhstan: Halyk Bank

Kenya: Standard Chartered

Kuwait: Gulf Bank

Latvia: SEB

Lebanon: BLOM Bank

Lithuania: SEB

Macedonia: Komercijalna Banka ad

Skopje

Malaysia: Public Bank

Mexico: Banamex

Moldova: Moldova Agroindbank

Netherlands: ING

New Zealand: ANZ

Nigeria: Stanbic IBTC Bank

Norway: SEB

Oman: BankMuscat

Pakistan: Standard Chartered

Paraguay: Banco Itaú Paraguay

Peru: Scotiabank Péru

Philippines: ING

Poland: Bank Pekao

Portugal: Banco Santander Totta

Qatar: Commercialbank

Romania: Banca Comerciala Romana

(BCR)

Russia: VTB

Saudi Arabia: Samba Financial Group

Sierra Leone: Standard Chartered

Singapore: DBS

Slovak Republic: CSOB

Slovenia: UniCredit

South Africa: Standard Bank

South Korea: KEB

Spain: Santander

Sweden: SEB

Switzerland: Credit Suisse

Syria: Bank of Syria and Overseas

Taiwan: Chinatrust Commercial Bank

Thailand: Siam Commercial Bank

Turkey: Akbank

Ukraine: PrivatBank

United Arab Emirates: Emirates NBD

United Kingdom: Barclays Capital

United States: Citi

Honorable Mention: BNY Mellon

Uruguay: Citi

Venezuela: Banco Mercantil

Vietnam: Sacombank

Zambia: Standard Chartered

### FOREIGN EXCHANGE RESEARCH & ANALYSIS

**Best FX Reserach:** BNY Mellon

**Best Fundamental Analysis:**

Brown Brothers Harriman

**Best Technical Analysis:** BNY Mellon

**Best Forecasts:** BNY Mellon

**Best Strategy/Hedging:**

Deutsche Bank

### BEST ONLINE FX TRADING SYSTEMS

**Best Bank:** State Street's Currenex

**Best Independent:** FXall

**Best Retail:** Forex Capital Markets

(FXCM)