

**Translation of Immediate Report**

**Bank Leumi le-Israel B.M.**

Registration No. 520018078  
Securities of the Corporation are listed on The Tel Aviv Stock Exchange  
Abbreviated Name: Leumi  
34 Yehuda Halevi Street, Tel Aviv 651316  
Phone: 076-8858111, 076-889419; Facsimile: 076-8859732  
Electronic Mail: Livnat.Ein-Shay@bll.co.il

23 January 2017  
Reference: 2017-01- 009366

To: Israel Securities Authority (www.isa.gov.il)  
The Tel Aviv Stock Exchange (www.tase.co.il)

**Immediate Report**

Nature of Event: Motion for Approval of Class Action Lawsuit

See attached Annex [ImmediateReport\\_23012017\\_isa.pdf](#)

Date and time at which the corporation first became aware of the matter being the subject of the report: 23 January 2017 Time: 16:00.

**Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail. The original Hebrew version is available on the distribution website of the Israel Securities Authority: <http://www.magna.isa.gov.il/>**

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Name of Electronic Reporter: David Raoul Sackstein, Position: Advocate, General Secretary  
Yehuda Halevi Street 34, Tel Aviv 6513616, Phone: 076-8857984, Facsimile: 076-8859732  
Electronic Mail: [david.sackstein@bankleumi.co.il](mailto:david.sackstein@bankleumi.co.il)

23 January 2017

To:

Tel Aviv Securities Exchange  
2 Ahuzat Bayit Street  
Tel Aviv 652516

Israel Securities Authority  
22 Kanfei Nesharim Street  
Jerusalem 95464

Dear Sir or Madam:

re: **Petition for Approval of a Class Action Suit**

Bank Leumi le-Israel Ltd. (hereinafter: "the Bank") is pleased to report that on 23 January 2017 the Bank received a petition to approve a class action suit that had been filed against the Bank. The lawsuit relates to an allegation that the Bank allegedly converts foreign currency balances that have been deposited to the credit of customers' Israeli currency accounts even if the customers have not requested this service. According to the petitioner the alleged damage caused to customers as a consequence of such is comprised of the conversion fee and the difference between a conversion based on the representative exchange rate and a conversion at the rate used in the actual conversion, which was lower. The petitioner argues that the amount of damage caused to him personally was some NIS 38 and that the damage caused to the entire class is estimated at millions of New Israeli Shekels, but without any specification.

Sincerely,

Bank Leumi le-Israel Ltd.

by

Hanan Friedman, Legal Adviser